

CAPITAL FUNDS

*City of Greenbelt
Fiscal Year 2015*



All of the city's construction projects and capital purchases, other than vehicles and items scheduled to be purchased from the Replacement Fund, are included in the Capital Funds. Through the Capital Funds, the city systematically plans, schedules, and provides the means of financing capital projects to ensure cost effectiveness and policy conformance.

CAPITAL PROJECTS LISTING AND PRIORITIZATION PROCESS

In preparation of the FY 2015 budget, the city's listing of capital projects was reviewed and revised. Based on input from key staff, a new listing of projects has been prepared. It categorizes projects two ways: proposed in the coming fiscal year and within a five year work plan.

The five year work plan is a projection, not a guarantee, that projects will be funded in a particular year. The current funding level and other miscellaneous funds are not sufficient to fund all the projects listed in the five year plan and is evidence of the need to increase contributions.

A current summary of capital projects is included in this section. The projects in the Capital Improvement Program were prioritized based on staff input. The proposed Capital Projects for FY 2015 reflect a strategy that maintains the city's transportation infrastructure and prioritizes the most needed projects.

The 2001 Bond Fund, established in FY 2003, accounts for the proceeds of the \$3.5 million bond issue approved in November 2001.

The Greenbelt West Infrastructure Fund was created in FY 2008. This fund accounts for planned public improvements as a result of required contributions from Greenbelt West developers.

The Building Capital Reserve Fund was created in 2004. It was previously in the Other Funds section and has been relocated to this section of the Budget document.

In FY 2014, it is estimated that \$1,212,400 will be spent across these funds. For FY 2015 a total of \$3,848,200 is appropriated. Below is a table which illustrates the city's total Capital expenditures across these funds.

Capital Expenditures	FY 2012 Actual Trans.	FY 2013 Actual Trans.	FY 2014 Adopted Budget	FY 2014 Estimated Trans.	FY 2015 Proposed Budget	FY 2015 Adopted Budget
Fund Name						
Capital Projects Fund	\$1,089,219	\$476,270	\$1,178,800	\$789,300	\$1,269,400	\$1,269,400
Building Capital Reserve	97,830	55,303	435,000	209,100	1,100,000	1,100,000
2001 Bond Fund	0	14,693	800,000	29,300	1,210,800	1,210,800
CDBG Fund	90,034	87,718	130,000	184,700	168,000	168,000
Greenbelt West	12,062	0	0	0	100,000	100,000
TOTAL CAPITAL EXPENDITURES	\$1,289,145	\$633,984	\$2,543,800	\$1,212,400	\$3,848,200	\$3,848,200

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<u>Project</u>	<u>FY 2015 Budget</u>	<u>Fund</u>	<u>Page</u>
Street Resurfacing	\$300,000	Capital Projects	259
Miscellaneous Concrete	\$40,000	Capital Projects	260
Springhill Drive Reconstruction	\$118,000	CDBG Fund	268
Playground Improvements	\$98,300	Capital Projects	260
Theater Renovation	\$1,210,800	2001 Bond Fund	266
Theater - Paint & Brick Repair	\$50,000	BCR Fund	264
Pedestrian/Bike Plan Improvements	\$17,100	Capital Projects	259
MSEC Lighting Improvements	\$40,000	BCR Fund	264
Bus Shelters	\$5,000	Capital Projects	259
Community Center - Implement HVAC Study	\$360,000	BCR Fund	264
Replace Roof at Aquatic & Fitness Center	\$650,000	BCR Fund	264
Springhill Lake Rec. Ctr. Parking Lot	\$148,000	Capital Projects	260
Greenbelt Lake Dam Repairs	\$110,000	Capital Projects	260
Gateway Entrance Signage	\$20,000	Capital Projects	259
Attick Park Master Plan	\$15,000	Capital Projects	260
Greenbrook Trails	\$16,000	Capital Projects	260
Recreation Facilities Needs Assessment	\$50,000	Greenbelt West	269
Use of Greenbelt Middle School	\$50,000	Greenbelt West	269
Youth Mentoring Program	\$50,000	CDBG Fund	268
Land Acquisition	\$500,000	Capital Projects	260
Combined Capital Funds Total	\$3,848,200		



CAPITAL PROJECTS FUND

This fund accounts for monies appropriated as reserves in the General Fund to be used for capital projects. The annual appropriation for Capital Projects is set aside in the Fund Transfers budget (Account #999) of the General Fund and transferred to this fund which accounts for all expenditures.

Budget Comments

- 1) The proposed appropriation for FY 2015 is \$350,000. The projects proposed in FY 2015 are listed below. The fund is projected to end the year with a balance of \$88,673.
- 2) The City's Program Open Space (POS) balance as of FY 2014 is estimated at \$1,258,000. POS funds budgeted in FY 2015 for Land Acquisition (\$500,000), Community Center HVAC Improvements (\$270,000) and roof replacement at the Aquatic & Fitness Center (\$488,000) would reduce this amount to \$0.
- 3) The projects listed below are based on preliminary estimates from staff. It is strongly recommended that a fund balance be maintained to cover cost overruns or unforeseen projects.

1. Pedestrian/Bicycle Master Plan \$17,100

Funding is included (\$17,100) to begin implementing the recommendations of the pedestrian/bicycle plan including a raised crosswalk at Greenbelt Elementary and shared lane markings along Springhill Drive.

2. Bus Shelters.....\$5,000

It is proposed to construct one bus shelter in FY 2015 utilizing a revised design. A location has not been determined.

3. Gateway Entrance Signage..... \$20,000

The City has had a proposed "Gateway Entrances" sign plan and design for several years. The sign on Southway would be undertaken first.

4. Street Resurfacing\$300,000

Based on a review of City streets, it is proposed to resurface both sides of Hanover Parkway from the high school crosswalk towards Mandan Road (\$225,000). Westway from Ridge to Lakeside is the second priority (\$75,000) although Public Works is still evaluating the need for base repair throughout the City.

5. Miscellaneous Concrete Repairs	\$40,000
The ongoing repair of sidewalk and driveway apron infrastructure throughout the City is budgeted here.	
6. Greenbrook Trails	\$16,000
These funds would be used to improve trails and pathways under an easement agreement with Greenbrook.	
7. Attick Park Master Plan.....	\$15,000
These funds would be used to design the entranceway and parking lot at Attick Park.	
8. Land Acquisition	\$500,000
Funds are budgeted to acquire additional park land/open space as parcels are identified and approved by Council. These funds come from Program Open Space.	
9. Springhill Lake Parking Lot Reconstruction	\$148,000
The City received a grant from the National Fish & Wildlife foundation to reconstruct this lot as a green parking lot.	
10. Playground Improvements	\$98,300
This project would build a new playground to serve the Belle Point neighborhood. A Community Parks & Playground grant is being sought to fund this playground.	
11. Greenbelt Lake Dam Repairs.....	\$110,000
The City has been notified by the State of Maryland that repairs need to be made to the Greenbelt Lake dam. The City entered into an agreement with the State to complete these repairs over a five year period. Engineering work was budgeted in FY 2014. These funds are for repairs to Lake drain.	
TOTAL PROPOSED EXPENDITURES.....	\$1,269,400

CAPITAL PROJECTS FUND

	FY 2012 Actual Trans.	FY 2013 Actual Trans.	FY 2014 Adopted Budget	FY 2014 Estimated Trans.	FY 2015 Proposed Budget	FY 2015 Adopted Budget
BALANCE AS OF JULY 1	<u>\$413,120</u>	<u>\$47,299</u>	<u>\$142,499</u>	<u>\$201,173</u>	<u>\$261,773</u>	<u>\$261,773</u>
REVENUES						
Federal Grants						
441117 Safe Routes to School	\$0	\$0	\$137,400	\$184,800	\$0	\$0
441116 EECBG Funds	93,000	0	0	0	0	0
State and County Grants						
442104 Program Open Space Funds	112,624	122,162	500,000	0	500,000	500,000
442105 Stormwater Pollution Ctrl.	164,783	120,207	35,000	0	0	0
442123 Community Parks & Playgrounds	31,477	53,942	81,900	167,900	98,300	98,300
Miscellaneous						
470103 Interest on Investments	125	131	0	0	0	0
480301 Playground Agreement Payments	11,311	0	0	40,600	0	0
480301 Christacos Payment	0	33,702	0	0	0	0
480301 Pepco Rebate	10,080	0	0	1,600	0	0
480301 Contributions	0	0	5,000	5,000	0	0
480301 Nat. Fish & Wildlife Found.	0	0	0	0	148,000	148,000
490000 General Fund Transfer	300,000	300,000	450,000	450,000	350,000	350,000
TOTAL REVENUE & FUND TRANSFERS	<u>\$723,400</u>	<u>\$630,144</u>	<u>\$1,209,300</u>	<u>\$849,900</u>	<u>\$1,096,300</u>	<u>\$1,096,300</u>
EXPENDITURES						
Public Safety						
923000 Emergency Call Boxes	\$420	\$0	\$0	\$0	\$0	\$0
920007 LED Outdoor Lighting	103,738	11,713	0	0	0	0
933303 Police Station Gas Tank	0	0	113,300	150,000	0	0
921400 Animal Control Shed	0	0	5,000	5,000	0	0
Total Public Safety	<u>\$104,158</u>	<u>\$11,713</u>	<u>\$118,300</u>	<u>\$155,000</u>	<u>\$0</u>	<u>\$0</u>
Public Works						
New Construction						
920300 Ped./Bike Master Plan	\$0	\$0	\$152,400	\$199,800	\$17,100	\$17,100
920300 Northway Crossing	0	0	0	0	0	0
920400 Bus Shelters	0	637	8,000	8,000	5,000	5,000
921500 Gateway Signage	0	0	20,000	0	20,000	20,000
Total	<u>\$0</u>	<u>\$637</u>	<u>\$180,400</u>	<u>\$207,800</u>	<u>\$42,100</u>	<u>\$42,100</u>
Major Maintenance						
930400 Street Survey Projects	\$223,673	\$259,312	\$222,200	\$222,200	\$300,000	\$300,000
930500 Misc. Concrete Repairs	33,490	38,554	20,000	20,000	40,000	40,000
Total	<u>\$257,163</u>	<u>\$297,866</u>	<u>\$242,200</u>	<u>\$242,200</u>	<u>\$340,000</u>	<u>\$340,000</u>
Total Public Works	<u>\$257,163</u>	<u>\$298,503</u>	<u>\$422,600</u>	<u>\$450,000</u>	<u>\$382,100</u>	<u>\$382,100</u>

CAPITAL PROJECTS FUND

	FY 2012 Actual Trans.	FY 2013 Actual Trans.	FY 2014 Adopted Budget	FY 2014 Estimated Trans.	FY 2015 Proposed Budget	FY 2015 Adopted Budget
Recreation and Parks						
New Construction & Land Acquisition						
920700 Greenbrook Trails	\$0	\$0	\$11,000	\$0	\$16,000	\$16,000
932200 Attick Park Master Plan	8,036	0	15,000	0	15,000	15,000
929900 Land Acquisition	0	0	500,000	0	500,000	500,000
931100 SHL Recreation Center	23,748	0	0	0	0	0
Total	\$31,784	\$0	\$526,000	\$0	\$531,000	\$531,000
Major Maintenance						
930800 SHL Rec. Ctr. Parking Lot	\$0	\$0	\$0	\$0	\$148,000	\$148,000
930900 Playground Improvements	53,942	93,684	81,900	149,200	98,300	98,300
931600 Braden Tennis Courts	258,819	59,071	0	5,000	0	0
931900 Dam Repair	3,917	0	30,000	30,000	110,000	110,000
932300 Hillside Outfall Project	379,438	6,666	0	100	0	0
930504 Schrom Hills Bollards	0	6,633	0	0	0	0
Total	\$696,116	\$166,054	\$111,900	\$184,300	\$356,300	\$356,300
Total Recreation and Parks	\$727,900	\$166,054	\$637,900	\$184,300	\$887,300	\$887,300
TOTAL EXPENDITURES	<u>\$1,089,221</u>	<u>\$476,270</u>	<u>\$1,178,800</u>	<u>\$789,300</u>	<u>\$1,269,400</u>	<u>\$1,269,400</u>
BALANCE AS OF JUNE 30	\$47,299	\$201,173	\$172,999	\$261,773	\$88,673	\$88,673

SUMMARY OF CAPITAL PROJECTS

Project Name	Total Cost FY 2015 - FY 2019	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Bus Shelters	\$25,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Street Improvements	\$1,500,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
Miscellaneous Concrete	\$200,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
Pedestrian/Bike Master Plan	\$97,100	\$17,100	\$20,000	\$20,000	\$20,000	\$20,000
Playground Improvements	\$338,300	\$98,300	\$60,000	\$60,000	\$60,000	\$60,000
Land Acquisition	\$500,000	\$500,000	\$0	\$0	\$0	\$0
Buddy Attick Improvements	\$200,000	\$0	\$50,000	\$50,000	\$50,000	\$50,000
Greenbelt Lake Water Quality Improvements	\$770,000	\$110,000	\$285,000	\$70,000	\$155,000	\$150,000
Gateways	\$20,000	\$20,000	\$0	\$0	\$0	\$0
Regrade Hanover Parkway Swale	\$10,000	\$0	\$0	\$10,000	\$0	\$0
Buddy Attick Park Parking Lot	\$415,000	\$15,000	\$0	\$0	\$200,000	\$200,000
Greenbrook Trails	\$16,000	\$16,000	\$0	\$0	\$0	\$0
SHL Parking Lot	\$148,000	\$148,000	\$0	\$0	\$0	\$0
Tennis Court Color Coats	\$75,400	\$0	\$32,000	\$15,900	\$27,500	\$0
Total	\$4,314,800	\$1,269,400	\$792,000	\$570,900	\$857,500	\$825,000

UNPROGRAMMED OVER THE NEXT FIVE YEARS

- Greenbelt Lake Dredging
- Community Center—Wall of Honor
- Re-Line Greenbelt Lake Inlet
(near Lakecrest Drive) Pipes
- Recoat Youth Center Foam Roof
- Paint Community Center Exterior
- Schrom Hills Fitness Course
- Springhill Lake Recreation Center Addition
/Middle School Plans
- Replace Floor on Community Center Gym Stage
- Upgrade Street Lights
- Resource Evaluation of Hamilton Cemetery and
Homestead
- Roosevelt Center Mall Upgrade – Phase II –
Behind Statue
- Cemetery Expansion – Urn Wall
- New Iron Fencing & Water Amenities @ Aquatic &
Fitness Center
- Municipal Building Expansion
- Northway Master Plan
- Raise Gym Roof at Youth Center
- Schrom Hills Field Lighting
- Schrom Hills Park - New Trails
- Security Cameras at Schrom Hills Park
- McDonald Field Lights

BUILDING CAPITAL RESERVE FUND

The purpose of this fund is to set aside funds for the replacement of major systems in the city's facilities. The City of Greenbelt operates over 190,000 square feet of facility space in which it has invested over \$20 million to build or renovate. These facilities range in size from the 55,000 square foot Community Center to the very specialized Aquatic and Fitness Center to the less than 1,000 square foot Schrom Hills Park building. This fund accounts for replacement of mechanical, plumbing and electrical systems, roof systems and other costly systems in these facilities.



Facility	Square Footage
Community Center	55,000
Aquatic & Fitness Center	34,000
Youth Center	19,600
Springhill Lake Recreation Center	8,900
Schrom Hills Buildings	2,200
Attick Park Restrooms	600
Municipal Building	18,000
Police Station	15,900
Public Works Facility	30,400
Animal Shelter	900
Greenbelt Theater	6,400
Subtotal	191,900
City Facility	
(not responsible for maintenance)	
Green Ridge House	49,000
Total	240,900

Budget Comments

- 1) The exterior of the Greenbelt Theater needs to be repainted and some of the masonry requires re-pointing. \$50,000 is proposed for this project.
- 2) In FY 2014 the Youth Center gym floor was replaced (\$62,200) and energy efficiency improvements were made at the Aquatic Center, Youth Center, Springhill Lake Recreation Center and Community Center.

- 3) Funds are budgeted in Recreation (\$360,000) to implement HVAC improvements based on engineering recommendations and replace the roof at the Aquatic & Fitness Center (\$650,000). Program Open Space funds are proposed to cover 75% of this cost (\$758,000).
- 4) The City is a Maryland Smart Energy Community and may receive \$40,000 from the Maryland Energy Administration (MEA) for lighting improvements at Police and Public Works.

BUILDING CAPITAL RESERVE FUND Fund 102	FY 2012 Actual Trans.	FY 2013 Actual Trans.	FY 2014 Adopted Budget	FY 2014 Estimated Trans.	FY 2015 Proposed Budget	FY 2015 Adopted Budget
BALANCE AS OF JULY 1	(\$42,952)	\$98,902	\$141,402	\$219,730	\$221,230	\$221,230
REVENUES						
Miscellaneous						
441108 CDBG-R Funds	\$65,251	\$0	\$0	\$0	\$0	\$0
442104 Program Open Space	74,416	26,012	270,000	46,700	758,000	758,000
442125 MD Energy Administration	0	0	0	63,900	40,000	40,000
470103 Interest on Investments	17	119	0	0	0	0
490000 General Fund Transfer	100,000	150,000	100,000	100,000	100,000	100,000
TOTAL REVENUE & FUND TRANSFERS	\$239,684	\$176,131	\$370,000	\$210,600	\$898,000	\$898,000
EXPENDITURES						
Municipal Building	\$6,644	\$40,215	\$15,000	\$83,000	\$0	\$0
Fire Department	\$14,700	\$0	\$0	\$0	\$0	\$0
Greenbelt Theater	\$0	\$0	\$50,000	\$0	\$50,000	\$50,000
Recreation						
620 Recreation Centers	\$43,077	\$5,870	\$0	\$62,200	\$0	\$0
650 Aquatic & Fitness Center	23,140	0	0	0	650,000	650,000
660 Community Center	10,269	0	360,000	0	360,000	360,000
Total Recreation	\$76,486	\$5,870	\$360,000	\$62,200	\$1,010,000	\$1,010,000
Non-Departmental						
HVAC Study	\$0	\$0	\$10,000	\$0	\$0	\$0
Energy Efficiency	0	9,218	0	63,900	40,000	40,000
Total Non-Departmental	\$0	\$9,218	\$10,000	\$63,900	\$40,000	\$40,000
TOTAL EXPENDITURES	\$97,830	\$55,303	\$435,000	\$209,100	\$1,100,000	\$1,100,000
BALANCE AS OF JUNE 30	\$98,902	\$219,730	\$76,402	\$221,230	\$19,230	\$19,230

2001 BOND FUND



This fund was established in FY 2003 to account for the proceeds of the \$3.5 million bond issue that was approved by Greenbelt voters in November 2001. These proceeds were to support four projects: expansion and renovation of the Public Works facility, an addition to and renovation of the Springhill Lake Recreation Center, renovation of the Greenbelt theater and pedestrian/bicyclist/traffic safety and playground improvements in Greenbelt East.

Budget Comments

- 1) Greenbelt East traffic calming measures and pedestrian improvements were completed in FY 2007. The total cost was \$499,000.
- 2) The Public Works project was completed in 2009 at a cost of \$4,961,000.
- 3) Plans for an addition to the Springhill Lake Recreation Center project were put on hold in 2005 when the proposed rebuild of the Springhill Lake neighborhood included a new 20,000 square foot recreation center. Since then, limited renovations to the Center were completed in FY 2012 using Community Development Block Grant (CDBG) funds and Capital Projects funds. Additional renovations including replacement of the roof and clerestory windows are underway supported with CDBG funds.
- 4) The Greenbelt Theatre renovation project is estimated at \$1,210,800. A first phase will begin soon including the purchase of new projection equipment with visual and hearing assistive technologies with a second phase undertaken when additional funding becomes available.
- 5) This fund carries a negative fund balance. In FY 2013, an effort was begun to reduce the deficit by setting funds aside annually. No funds are proposed in FY 2015 due to fiscal constraints.

2001 BOND FUND

2001 BOND FUND	Total Thru 6/30/12	FY2013 Actual Trans.	FY 2014 Adopted Budget	FY 2014 Estimated Trans.	FY 2015 Proposed Budget	FY 2015 Adopted Budget
BALANCE AS OF JULY 1		(\$867,454)	(\$385,354)	(\$400,047)	(\$371,847)	(\$371,847)
REVENUES						
442122 State Bond Bill	\$8,000	\$0	\$300,000	\$0	\$300,000	\$300,000
442124 Maryland Comm. Legacy	48,750	0	0	0	0	0
442125 MD Heritage Area Auth.	0	0	80,000	0	80,000	80,000
480499 Partners In Preservation	0	0	0	37,500	37,500	37,500
442199 State Grant - Rain Shelter	2,500	0	0	0	0	0
443125 Prince George's Cnty. Council	36,000	0	0	0	0	0
443199 County Storm Water Grant	50,000	0	0	0	0	0
470103 Interest on Investments	502,602	0	0	0	0	0
485001 2001 Bond Proceeds	3,500,000	0	0	0	0	0
490000 Transfer from Bldg. Cap. Res.	100,000	0	0	0	0	0
490000 Transfer from General Fund	625,000	250,000	0	0	0	0
490000 Transfer from Debt Service	0	232,100	0	0	0	0
490000 Transfer from Special Projects	0	0	20,000	20,000	0	0
TOTAL REVENUES	<u>\$4,872,852</u>	<u>\$482,100</u>	<u>\$400,000</u>	<u>\$57,500</u>	<u>\$417,500</u>	<u>\$417,500</u>
EXPENDITURES						
539201 Public Works Facility	\$4,961,068	\$0	\$0	\$0	\$0	\$0
539311 Springhill Lake Rec. Center	7,000	0	0	0	0	0
539317 Greenbelt East Projects	498,655	0	0	0	0	0
539318 Theater Renovation	273,583	14,693	800,000	29,300	1,210,800	1,210,800
TOTAL EXPENDITURES	<u>\$5,740,306</u>	<u>\$14,693</u>	<u>\$800,000</u>	<u>\$29,300</u>	<u>\$1,210,800</u>	<u>\$1,210,800</u>
FUND BALANCE AS OF JUNE 30	(\$867,454)	(\$400,047)	(\$785,354)	(\$371,847)	(\$1,165,147)	(\$1,165,147)

COMMUNITY DEVELOPMENT BLOCK GRANT

The city receives allocations of U.S. Department of Housing and Urban Development (HUD) Community Development Block Grant (CDBG) funds through Prince George's County. These funds must be used in CDBG qualified neighborhoods. Since the 2000 Census, only the Franklin Park neighborhood has been CDBG eligible.

Budget Comments

- 1) For PY-39 (FY 2014), the city was awarded funds for Accessible Greenbelt Program (\$44,725).
- 2) For PY-40 (FY 2015), the city has applied for funds to reconstruct Springhill Drive (\$118,000) and funding for a Youth Mentoring Program (\$50,000).

COMMUNITY DEVELOPMENT BLOCK GRANT	Total Trans.	FY2013 Actual Trans.	FY 2014 Adopted Budget	FY 2014 Estimated Trans.	FY 2015 Proposed Budget	FY 2015 Adopted Budget
REVENUES						
441000 Grants from Federal Gov't. Program Year 3 through 34	\$3,567,754					
PY - 36	81,692					
PY - 37	83,362	\$73,328				
PY - 38R	14,390	14,390				
PY - 38	114,400			\$114,400		
PY - 39	44,725		\$180,000	44,700		
PY - 39R	25,600			25,600		
PY - 40	168,000				\$168,000	\$168,000
TOTAL REVENUES	<u>\$4,099,923</u>	<u>\$87,718</u>	<u>\$180,000</u>	<u>\$184,700</u>	<u>\$168,000</u>	<u>\$168,000</u>
EXPENDITURES						
Program Year 3 through 34	\$3,567,754					
Franklin Park Street Improv. (PY-36)	69,692					
Youth & Family Empowerment (PY-36)	12,000					
Franklin Park Street & Safety (PY-37)	73,328	\$73,328				
Youth & Family Empowerment (PY-37)	10,034					
Franklin Park Street & Safety (PY-38R)	14,390	14,390				
Springhill Lake Rec. Center (PY-38)	114,400			\$114,400		
Springhill Lake Rec. Center Lot (PY-39)	0		\$130,000	0		
Accessible Greenbelt (PY-39)	44,725		50,000	44,700		
Springhill Lake Rec. Center (PY-39R)	25,600			25,600		
Springhill Drive Improvements (PY-40)	118,000				\$118,000	\$118,000
Youth Mentoring Program (PY-40)	50,000				50,000	50,000
TOTAL EXPENDITURES	<u>\$4,099,923</u>	<u>\$87,718</u>	<u>\$180,000</u>	<u>\$184,700</u>	<u>\$168,000</u>	<u>\$168,000</u>

GREENBELT WEST INFRASTRUCTURE FUND

This fund was established to account for planned public improvements to be funded by required contributions from Greenbelt West developers. These improvements were obtained through negotiation to help address potential impacts of this new development.

Budget Comments

- 1) A payment of \$1.3 million was received in February 2014. This payment is in accord with the covenants in the Greenbelt Station South Core development agreement. Additional payments totaling \$649,000 are anticipated in FY 2016 and beyond.
- 2) Progress on both the North and South Core of Greenbelt Station ceased in early 2009 due to the nation's economic crisis. Construction has begun in the South Core as of spring 2014.
- 3) Funds are budgeted in FY 2015 for a needs analysis and assessment of city recreation facilities as part of the master planning of the supported improvements and to support recreation programming in the old Middle School.

GREENBELT WEST INFRASTRUCTURE FUND	Estimated Project Total	Trans. Thru FY 2013	FY 2014 Adopted Budget	FY 2014 Estimated Trans.	FY 2015 Proposed Budget	FY 2015 Adopted Budget
BALANCE AS OF JULY 1			<u>\$6,635</u>	<u>\$6,635</u>	<u>\$1,306,635</u>	<u>\$1,306,635</u>
REVENUES						
Greenbelt Station Payments	\$3,578,000	\$110,000	\$0	\$1,300,000	\$0	0
General Fund Transfer (TIF)	0	0	0	0	0	0
Special Taxing District	0	0	0	0	0	0
Revenue Bond Proceeds	8,400,000	0	0	0	0	0
Interest	0	5,571	0	0	0	0
TOTAL REVENUES	\$11,978,000	\$115,571	\$0	\$1,300,000	\$0	\$0
EXPENDITURES						
North/South Connector Road	\$8,400,000	\$9,104	\$0	\$0	\$0	\$0
Cherrywood Streetscape	500,000	3,591	0	0	0	0
Cherrywood Sidewalk	278,000	0	0	0	0	0
Public Recreation Facilities	1,950,000	0	0	0	50,000	50,000
Police Station Addition	500,000	96,241	0	0	0	0
Interpretive Center/Trails	300,000	0	0	0	0	0
Old Middle School Programs	50,000	0	0	0	50,000	50,000
ATHA Bike Marketing	0	0	500	0	0	0
TOTAL EXPENDITURES	\$11,978,000	\$108,936	\$500	\$0	\$100,000	\$100,000
FUND BALANCE AS OF JUNE 30		<u>\$6,635</u>	<u>\$6,135</u>	<u>\$1,306,635</u>	<u>\$1,206,635</u>	<u>\$1,206,635</u>

