

OTHER FUNDS

FISCAL YEAR 2023



SPECIAL REVENUE FUNDS: INCLUDES THE CEMETERY FUND, DEBT SERVICE FUND, REPLACEMENT FUND, AND SPECIAL PROJECTS FUND.

AGENCY FUND: INCLUDES FUNDS RECEIVED AS CONTRIBUTIONS FOR PROGRAMS SUCH AS GREENBELT CARES AND THE GOOD SAMARITAN FUND, AS WELL AS MONIES FORFEITED FROM CRIMINAL ACTIVITIES.

ENTERPRISE FUND: CONTAINS THE FINANCIAL ACTIVITY OF GREEN RIDGE HOUSE, THE CITY'S APARTMENT COMPLEX FOR SENIORS AND SPECIAL POPULATIONS.



CEMETERY FUND



Section 6-19 of the City Code established a Cemetery Perpetual Maintenance Trust Fund for the City Cemetery on Ivy Lane. This fund receives proceeds (after deduction of expenses) from the sale of lots at the City Cemetery and any cemetery related contributions or donations.

The City Code provides that interest earned in this fund may be appropriated to defray cemetery

maintenance and improvement costs, while all other monies in the fund may only be utilized for investment purposes and the repurchase of cemetery lots.

BUDGET COMMENTS

- 1) No expenses or transfers are proposed for FY 2023.

CEMETERY FUND Fund 104	FY 2020 Actual Trans.	FY 2021 Actual Trans.	FY 2022 Adopted Budget	FY 2022 Estimated Trans.	FY 2023 Proposed Budget	FY 2023 Adopted Budget
BALANCE AS OF JULY 1	<u>\$91,048</u>	<u>\$92,331</u>	<u>\$92,048</u>	<u>\$92,048</u>	<u>\$92,748</u>	
REVENUES						
470000 Interest	\$1,083	\$75	\$100	\$100	\$100	
480000 Other - Service Fees	200	700	600	600	600	
TOTAL REVENUES	<u>\$1,283</u>	<u>\$775</u>	<u>\$700</u>	<u>\$700</u>	<u>\$700</u>	<u>\$0</u>
EXPENDITURES						
490000 Interfund Transfer - General Fund	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
BALANCE AS OF JUNE 30	\$92,331	\$93,106	\$92,748	\$92,748	\$93,448	\$0

DEBT SERVICE FUND

This fund accounts for the payment of the principal and interest on the city's outstanding debt. Section 55 of the City Charter places a four percent (4%) limit of the assessed valuation for real estate for the amount of bonds that may be issued by the city. The city's assessed valuation as of July 1, 2022 will be \$2.7 billion. Therefore, the debt limit in FY 2023 is \$106.8 million. At the beginning of FY 2023, the city's estimated outstanding debt will be approximately \$10.5 million or 0.43% of the city's assessed valuation.

In FY 2023, the city's debt portfolio consists of four borrowings: (1) the 2020 Refunding Bond A (2001 Bond Issue), (2) the 2020 Refunding Bond B (financing of an unfunded liability for Maryland State Retirement initiated in FY 2014), (3) the Tax Increment Financing (TIF) for the Greenbelt Station neighborhood, which was incurred in 2019, and (4) the Greenbelt Lake Dam reconstruction, which was incurred in April 2020.

The TIF debt must be fully funded by one-half of the real estate tax revenue from residential property in Greenbelt Station. For FY 2022, the estimated assessments attributable to the Greenbelt TIF are \$269,349,800 or \$2,228,870 in real estate tax revenue. The FY 2023 report has not yet been received. However, the results are expected to be the same as FY 2022 - the \$456,000 budgeted for the TIF debt payment in FY 2023 will likely be lower than 50% of the TIF revenue. The interest rate for the TIF is 3.24%.

The borrowing approved by referendum for the Greenbelt Lake Dam was finalized in April 2020.

BUDGET COMMENTS

- 1) In FY 2021 the City refinanced the outstanding debt for the 2001 Bond Issue and the MSRPA Unfunded liability to take advantage of significantly lower interest rates. The rate on the 2001 debt went from 2.93% to 0.85%.
- 2) The fund balance in the Debt Service Fund is estimated to be \$12,495 at the end of FY 2023.
- 3) The fund transfer will need to increase to an estimated \$1,052,900 (a \$42,900 increase) in future years once the fund balance is exhausted.

DEBT SERVICE FUND Fund 201	FY 2020 Actual Trans.	FY 2021 Actual Trans.	FY 2022 Adopted Budget	FY 2022 Estimated Trans.	FY 2023 Proposed Budget	FY 2023 Adopted Budget
TOTAL FUND BALANCE AS OF JULY 1	\$337,268	\$119,207	\$99,068	\$66,495	\$24,395	
REVENUES						
470000 Interest Investments	\$13,869	\$773	\$500	\$300	\$300	
485000 Loan Proceeds	0	4,097,334	0	0	0	
490000 General Fund Transfer	817,000	1,010,000	1,010,000	1,010,000	1,040,000	
TOTAL REVENUE & FUND TRANSFERS	\$830,869	\$5,108,107	\$1,010,500	\$1,010,300	\$1,040,300	\$0
EXPENDITURES						
General Obligation						
895 2001 Bond Issue						
96 Principal	\$259,404	\$1,794,037	\$0	\$0	\$0	
97 Interest	57,648	11,415	0	0	0	
Total	\$317,052	\$1,805,452	\$0	\$0	\$0	\$0
897 Unfunded Liability						
96 Principal	\$113,320	\$2,292,357	\$0	\$0	\$0	
97 Interest	124,774	22,549	0	0	0	
Total	\$238,094	\$2,314,906	\$0	\$0	\$0	\$0
89X 2020 Refunding Bond A						
34 Other Services		\$30,241	\$0	\$0	\$0	
96 Principal		242,557	292,700	292,700	295,000	
97 Interest		26,103	11,900	11,900	9,400	
Total		\$298,901	\$304,600	\$304,600	\$304,400	\$0
89X 2020 Refunding Bond B						
34 Other Services		\$39,259	\$0	\$0	\$0	
96 Principal		134,026	162,500	162,500	164,800	
97 Interest		9,181	29,400	29,400	27,100	
Total		\$182,466	\$191,900	\$191,900	\$191,900	\$0
898 Lake Dam						
34 Other Services	\$27,719	\$3,217	\$3,200	\$3,200	\$3,200	
96 Principal	0	89,244	89,600	89,600	90,000	
97 Interest	932	7,218	7,100	7,100	6,700	
Total	\$28,651	\$99,679	\$99,900	\$99,900	\$99,900	\$0
899 Greenbelt West TIF						
34 Other Services	\$19,131	\$13,413	\$10,000	\$10,000	\$10,000	
96 Principal	244,789	252,839	261,200	261,200	269,700	
97 Interest	201,213	193,165	184,800	184,800	176,300	
Total	\$465,133	\$459,417	\$456,000	\$456,000	\$456,000	\$0
TOTAL EXPENDITURES	\$1,048,930	\$5,160,819	\$1,052,400	\$1,052,400	\$1,052,200	\$0
FUND BALANCE AS OF JUNE 30	\$119,207	\$66,495	\$57,168	\$24,395	\$12,495	\$0

BOND PRINCIPAL & INTEREST PAYMENT SCHEDULE

FY	All Debt		2020 Refunding Bond A (2001 Bond Fund)		2020 Refunding Bond B (MSRA Unfund Liability)		Greenbelt Station Tax Increment Financing		Greenbelt Lake Dam Repair	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$819,646	\$219,398	\$295,185	\$9,350	\$164,760	\$27,099	\$269,742	\$176,247	\$89,959	\$6,702
2024	833,720	205,324	297,705	6,830	167,083	24,776	278,613	167,376	90,319	6,342
2025	848,141	190,904	300,247	4,289	169,439	22,420	287,775	158,214	90,680	5,981
2026	862,919	176,125	302,810	1,726	171,827	20,031	297,239	148,750	91,043	5,618
2027	624,330	162,059	51,660	220	174,250	17,609	307,013	138,976	91,407	5,254
2028	585,590	148,919			176,707	15,152	317,110	128,879	91,773	4,888
2029	598,876	135,633			179,198	12,661	327,538	118,451	92,140	4,521
2030	612,543	121,967			181,725	10,134	338,309	107,680	92,509	4,153
2031	626,601	107,909			184,287	7,572	349,435	96,554	92,879	3,783
2032	641,061	93,408			186,885	4,934	360,926	85,063	93,250	3,411
2033	655,938	78,571			189,520	2,339	372,795	73,194	93,623	3,038
2034	551,359	64,104			72,306	506	385,055	60,934	93,998	2,664
2035	492,091	50,560					397,717	48,272	94,374	2,288
2036	505,548	37,102					410,797	35,192	94,751	1,910
2037	519,436	23,214					424,306	21,683	95,130	1,531
2038	533,770	8,881					438,259	7,730	95,511	1,151
2039	95,893	769							95,893	769
2040	96,276	385							96,276	385
Total	\$10,503,738	\$1,825,233	\$1,247,607	\$22,415	\$2,017,987	\$165,233	\$5,562,629	\$1,573,195	1,675,515	\$64,390

(1) This is a **non-taxable** debt issuance with an interest rate of 0.85%.

(2) This is a **taxable** debt issuance with an interest rate of 1.40%

(3) This is a **non-taxable** debt issuance with an interest rate of 3.24%.

(4) This loan has an interest rate of 0.40%.

REPLACEMENT FUND

The Replacement Fund is for the purpose of setting funds aside annually so that at the time of scheduled replacement, adequate funds are available to replace a piece of equipment.

Prior to FY 2003, an amount equal to three (3) cents on the tax rate (\$162,900 in FY 2002) was budgeted in the General Fund budget to be transferred here. Now, a dollar amount based on need and available resources is budgeted. Funds not required to meet current obligations are invested. Interest earned is applied annually to various reserves, thereby reducing the amount of operating funds required to be contributed.

In FY 2023, it is proposed to infuse ARPA lost revenue funding to catch up on needed equipment.

BUDGET COMMENTS

- 1) It is proposed that a vehicle be purchased for use by the Administration office. A small hybrid SUV is recommended (\$28,000).
- 2) It is proposed to replace approximately 15 of the Police Department's ETIX in vehicle printers at a cost of \$18,000.
- 3) Under Animal Control, the cargo van with a cage is recommended for replacement (\$45,000).
- 4) The fuel management system located at Public Works has reached the end of its useful life. The current system does not function properly and causes periodic service disruptions. A new fuel management system is proposed at \$22,000.
- 5) A roll back truck (\$75,000), and a dump truck crew cab (\$75,600) are proposed for replacement under Multi-Purpose Equipment.
- 6) Under Parks, it is proposed to replace a 1 1/2 ton dump truck (\$72,000), a custom cab truck (\$71,400), and a deep tine aerator (\$22,500).
- 7) It is estimated the Replacement Fund will begin Fiscal Year 2023 with a fund balance of \$163,741 and end at \$168,941. There are a number of costly vehicles and equipment items scheduled to be purchased in the next three years including dump trucks and communications equipment, so maintaining a sufficient fund balance reserve is necessary.

Items to be Purchased

Administration

Ford Escape Hybrid \$28,000

Police

ETIX Equipment \$18,000

Animal Control

Ford Cargo Van w/Cage package (799) \$45,000

Public Works Administration

Fuel Management System \$22,000

Multi-Purpose Equipment

Roll Back Truck (112) \$75,000

Dump Truck Crew Cab (124) \$75,600

Parks

1 1/2 Ton Dump Truck (407) \$72,000

Ford Custom Cab (426) \$71,400

Deep Tine Aerator \$22,500

Total Proposed Expenditures **\$429,500**

REPLACEMENT FUND Fund 105	FY 2020 Actual Trans.	FY 2021 Actual Trans.	FY 2022 Adopted Budget	FY 2022 Estimated Trans.	FY 2023 Proposed Budget	FY 2023 Adopted Budget
TOTAL FUND BALANCE AS OF JULY 1	<u>\$296,229</u>	<u>\$302,597</u>	<u>\$754,697</u>	<u>\$296,941</u>	<u>\$163,741</u>	
REVENUES						
470000 Interest on Investments	\$4,564	\$266	\$400	\$100	\$200	
480000 Ins./Auc. Proceeds	2,584	3,364	10,000	6,300	5,000	
480000 Payments from Other Cities	0	0	0	0	0	
490000 Interfund Transfer - General Fund	360,000	1,700	300,000	300,000	0	
XXXXXX Special Projects Fund Trans - ARPA	0	0	0	0	429,500	
TOTAL REVENUE & FUND TRANSFERS	<u>\$367,148</u>	<u>\$5,329</u>	<u>\$310,400</u>	<u>\$306,400</u>	<u>\$434,700</u>	<u>\$0</u>
EXPENDITURES						
91 New Equipment						
120 Administration	\$0	\$0	\$0	\$0	\$28,000	
145 Information Technology	53,049	0	0	0	0	
220 Community Development	0	0	38,000	38,000	0	
310 Police	4,689	7,623	31,500	18,500	18,000	
330 Animal Control	0	0	26,300	26,300	45,000	
410 Public Works Admin.	34,260	0	0	0	22,000	
420 Multi-Purpose Equipment	150,367	0	260,500	260,500	150,600	
610 Recreation	34,799	0	0	0	0	
700 Parks	83,616	3,363	92,500	96,300	165,900	
TOTAL EXPENDITURES	<u>\$360,780</u>	<u>\$10,986</u>	<u>\$448,800</u>	<u>\$439,600</u>	<u>\$429,500</u>	<u>\$0</u>
BALANCE AS OF JUNE 30	<u>\$302,597</u>	<u>\$296,941</u>	<u>\$616,297</u>	<u>\$163,741</u>	<u>\$168,941</u>	<u>\$0</u>

<u>Veh #</u>	<u>Department/Item</u>	<u>Year</u>	<u>Repl. Year</u>	<u>Original Cost</u>	<u>Replace Cost</u>	<u>Est. FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>	<u>FY 2030</u>	<u>FY 2031</u>	<u>FY 2032</u>
Administration																
2	Dodge Grand Caravan Hybrid SUV	2017	2029	29,332	38,100	0	0	0	0	0	0	0	38,100	0	0	0
		2023	2035	28,000	37,000	0	28,000	0	0	0	0	0	0	0	0	0
	Subtotal			57,332	75,100	0	28,000	0	0	0	0	0	38,100	0	0	0
Community Development																
712	Ford Focus	2009	2022	11,427	38,000	38,000	0	0	0	0	0	0	0	0	0	0
727	Chevy Bolt - Electric	2018	2029	36,941	48,000	0	0	0	0	0	0	0	48,000	0	0	0
728	Chevy Bolt - Electric	2019	2030	38,162	49,600	0	0	0	0	0	0	0	0	49,600	0	0
	Subtotal			86,530	135,600	38,000	0	0	0	0	0	0	48,000	49,600	0	0
Police Department																
2011	Police Radio System	2011	2025	729,700	500,000	0	0	0	500,000	0	0	0	0	0	0	0
2011	Voice Logging Recorder	2011	2022	22,327	18,500	18,500	0	0	0	0	0	0	0	0	0	0
2019	Handguns	2019	2029	33,708	40,500	0	0	0	0	0	0	0	40,500	0	0	0
2015	Pro-Tec Raid Vests	2015	2026	16,067	20,900	0	0	0	0	20,900	0	0	0	0	0	0
	ETIX Equipment		Var.	54,000	54,000	0	18,000	18,000	0	0	0	0	0	0	0	0
2014	TRUSPEED Laser	2014	2026	7,300	12,000	0	0	0	0	12,000	0	0	0	0	0	0
2014	Ford Fusion Hybrid	2014	2026	24,577	32,000	0	0	0	0	32,000	0	0	0	0	0	0
2014	Live Scan	2014	2023	33,283	35,000	0	0	35,000	0	0	0	0	0	0	0	0
2014	Automated External Defibrillators	2014	2022	12,596	13,000	0	0	0	0	0	0	0	0	0	0	0
	Subtotal			879,558	725,900	18,500	18,000	53,000	518,000	64,900	0	0	40,500	0	0	0
Animal Control																
704	Ford Escape SUV	2008	2022	25,276	26,300	26,300	0	0	0	0	0	0	0	0	0	0
799	Ford Cargo Van w/Cage package	2002	2023	26,039	38,000	0	45,000	0	0	0	0	0	0	0	0	0
	Subtotal			51,315	64,300	26,300	45,000	0	0	0	0	0	0	0	0	0
Public Works Administration																
2022	Fuel Management System	2022	2032	22,000	30,000	0	22,000	0	0	0	0	0	0	0	44,500	0
106	Chevy Bolt - Electric	2020	2031	34,259	44,500	0	0	0	0	0	0	0	0	0	44,500	0
104	Ford Explorer	2016	2027	25,794	33,500	0	0	0	0	0	33,500	0	0	0	0	0
105	Chevy Bolt - Electric	2019	2030	36,941	48,000	0	0	0	0	0	0	0	0	48,000	0	0
2004	Repeater - Channel 1 & 3	2004	2023	40,000	46,000	0	0	46,000	0	0	0	0	0	0	0	0
	Subtotal			158,994	202,000	0	22,000	46,000	0	0	33,500	0	0	48,000	89,000	0
Multi-Purpose Equipment																
123	Ford 550 Dump Truck	2020	2031	84,100	109,900	0	0	0	0	0	0	0	0	0	109,900	0
112	Ford Roll Back Truck	1993	2023	25,927	75,000	0	75,000	0	0	0	0	0	0	0	0	0
113	4X ¾Ton Pick-up Truck	2006	2022	18,314	39,500	39,500	0	0	0	0	0	0	0	0	0	0
114	4X4 ¾Ton Pickup	2020	2031	34,085	44,300	0	0	0	0	0	0	0	0	0	44,300	0
118	Ford 4X4 F350 Crew Cab	2014	2026	30,256	39,300	0	0	0	0	39,300	0	0	0	0	0	0
120	Skid Steer Loader	2019	2030	65,063	84,600	0	0	0	0	0	0	0	0	84,600	0	0
121	Ford F250 4X4 ¾Ton Pickup	2017	2028	34,500	42,900	0	0	0	0	0	0	42,900	0	0	0	0
124	Ford F-450 Dump Truck Crew Cab	2010	2023	56,842	75,600	0	75,600	0	0	0	0	0	0	0	0	0
125	Ford 2 Ton Dump (Chassis in 06)	2006	2024	42,000	91,000	0	0	91,000	0	0	0	0	0	0	0	0
126	Ford 750 Dump (Body in 22)	2007	2026	71,324	94,900	16,000	0	0	0	94,900	0	0	0	0	0	0

Veh #	Department/Item	Year Purch.	Repl. Year	Original Cost	Replace Cost	Est. FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	
129	Case Backhoe	2016	2031	94,900	123,400	0	0	0	0	0	0	0	0	0	123,400	0	
128	Asphalt Roller	2007	2024	24,900	36,100	0	0	36,100	0	0	0	0	0	0	0	0	0
145	Case #621 Loader	2008	2024	119,313	155,100	0	0	155,100	0	0	0	0	0	0	0	0	0
146	2007 F550 Aerial Lift	2013	2024	40,600	52,800	0	0	52,800	0	0	0	0	0	0	0	0	0
147	GMC Aerial Lift	1990	2022	68,950	205,000	205,000	0	0	0	0	0	0	0	0	0	0	0
150	Air Compressor	2018	2038	22,106	31,000	0	0	0	0	0	0	0	0	0	0	0	0
155	Cargo Van	2020	2031	32,148	41,800	0	0	0	0	0	0	0	0	0	41,800	0	
152	Chevy 2500 Cargo Van	2014	2025	17,118	22,300	0	0	0	22,300	0	0	0	0	0	0	0	0
154	Ford Transit Cargo	2018	2029	27,791	36,100	0	0	0	0	0	0	0	36,100	0	0	0	0
159	Ford 4X4 Pick-up	2019	2030	34,430	44,800	0	0	0	0	0	0	0	0	44,800	0	0	0
197	Street Sweeper - 2018 Dulevo 6000	2018	2028	69,855	90,800	0	0	0	0	0	0	0	90,800	0	0	0	0
	Paint Machine	2006	2024	5,000	6,500	0	0	6,500	0	0	0	0	0	0	0	0	0
	Concrete Sidewalk Grinder	2014	2030	10,000	14,500	0	0	0	0	0	0	0	0	14,500	0	0	0
	Subtotal			1,029,522	1,557,200	260,500	150,600	341,500	22,300	134,200	0	42,900	126,900	143,900	319,400	0	0
Waste Collection Equipment																	
213	Chevy 4X4 Pickup	2017	2029	35,000	40,300	0	0	0	0	0	0	0	40,300	0	0	0	0
211	Polaris GEM Electric Truck	2014	2025	20,737	27,000	0	0	0	27,000	0	0	0	0	0	0	0	0
264	Freightliner w/25cy packer	2016	2025	145,050	179,900	0	0	0	179,900	0	0	0	0	0	0	0	0
263	Freightliner w/18cy Packer	2015	2024	140,428	174,100	0	0	174,100	0	0	0	0	0	0	0	0	0
266	Freightliner w/25cy Packer	2019	2028	176,643	229,600	0	0	0	0	0	0	229,600	0	0	0	0	0
	Subtotal			517,858	650,900	0	0	174,100	206,900	0	0	229,600	40,300	0	0	0	0
Recreation Administration																	
300	Ford Escape Hybrid	2012	2024	28,700	29,000	0	0	29,000	0	0	0	0	0	0	0	0	0
310	Cargo Van	2020	2031	34,799	45,200	0	0	0	0	0	0	0	0	0	45,200	0	0
	Subtotal			63,499	74,200	0	0	29,000	0	0	0	0	0	0	45,200	0	0
Aquatic & Fitness Center																	
	Treadmills	2013	2024	24,975	32,500	0	0	32,500	0	0	0	0	0	0	0	0	0
	Stationary Bikes	2019	2029	20,847	27,100	0	0	0	0	0	0	0	27,100	0	0	0	0
	Step/Eliptical/Rowing Machines	Var.	Var.	23,646	30,700	0	0	30,700	0	0	0	0	0	0	0	0	0
	Circuit Training Equipment	2016	2031	51,500	67,000	0	0	0	0	0	0	0	0	0	0	0	0
	Subtotal			120,968	157,300	0	0	63,200	0	0	0	0	27,100	0	0	0	0
Community Center																	
	Commercial Freezer	2016	2036	5,000	6,500	0	0	0	0	0	0	0	0	0	0	0	0
	Commercial Refrigerator	1999	2024	10,000	14,000	0	0	14,000	0	0	0	0	0	0	0	0	0
	Commercial Stove	1996	2024	7,000	9,800	0	0	9,800	0	0	0	0	0	0	0	0	0
	Commercial Convection Oven	2003	2024	7,901	11,000	0	0	11,000	0	0	0	0	0	0	0	0	0
	Stage Lighting	2006	2027	10,000	15,000	0	0	0	0	0	15,000	0	0	0	0	0	0
	Subtotal			39,901	56,300	0	0	34,800	0	0	15,000	0	0	0	0	0	0

OTHER FUNDS

<u>Veh #</u>	<u>Department/Item</u>	<u>Year Purch.</u>	<u>Repl. Year</u>	<u>Original Cost</u>	<u>Replace Cost</u>	<u>Est. FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>	<u>FY 2030</u>	<u>FY 2031</u>	<u>FY 2032</u>
	Park Equipment															
401	4X4 Pickup Truck	2020	2031	34,085	44,300	0	0	0	0	0	0	0	0	0	44,300	0
409	Ford F 250 4X4 Pickup	2015	2026	28,100	36,500	0	0	0	0	36,500	0	0	0	0	0	0
405	Ford F-150 Pickup	2013	2024	15,100	20,100	0	0	20,100	0	0	0	0	0	0	0	0
407	Ford 1½Ton Dump Truck	2006	2023	46,699	72,000	0	72,000	0	0	0	0	0	0	0	0	0
408	Ford F-250 4X4 ¾Ton Pickup	2008	2022	27,747	37,500	41,300	0	0	0	0	0	0	0	0	0	0
458	Ford F250 4X4 Pickup	2017	2028	33,700	42,900	0	0	0	0	0	0	42,900	0	0	0	0
402	Ford F250 4X4 Pickup	2016	2027	25,509	33,200	0	0	0	0	0	33,200	0	0	0	0	0
426	Ford Custom Cab	2005	2023	50,257	71,400	0	71,400	0	0	0	0	0	0	0	0	0
470	Kubota L2850 Tractor/backhoe	2016	2036	29,959	38,900	0	0	0	0	0	0	0	0	0	0	0
459	Ford 550 Dump	2017	2029	70,000	104,000	0	0	0	0	0	0	0	104,000	0	0	0
436	John Deere 3320 Tractor	2007	2028	14,624	23,400	0	0	0	0	0	0	23,400	0	0	0	0
471	Kubota 3060 Front Cut Mower	2016	2036	26,850	34,900	0	0	0	0	0	0	0	0	0	0	0
440	Bobcat Skid-Steer Loader	2006	2024	14,200	18,500	0	0	18,500	0	0	0	0	0	0	0	0
443	Kubota ZD331 Zero Turn Mower	2014	2025	13,409	17,400	0	0	0	0	17,400	0	0	0	0	0	0
448	Tag-A-Long Trailer	1985	2024	2,799	5,000	0	0	5,000	0	0	0	0	0	0	0	0
460	Leaf Vacuum	2018	2030	41,460	56,900	0	0	0	0	0	0	0	0	56,900	0	0
468	Wood Chuck Chipper	2020	2031	49,531	64,400	0	0	0	0	0	0	0	0	0	64,400	0
464	Kubota Big Tractor M8210 w/attach	1998	2022	36,063	55,000	55,000	0	0	0	0	0	0	0	0	0	0
465	Ford Stake Body (Body in 14)	2001	2024	43,592	58,400	0	0	58,400	0	0	0	0	0	0	0	0
466	Premier Trailer	2001	2024	5,000	5,000	0	0	5,000	0	0	0	0	0	0	0	0
469	Ford 750 2-Ton Dump (Body in 19)	2009	2024	70,496	93,800	0	0	93,800	0	0	0	0	0	0	0	0
	Deep Tine Aerator	2007	2023	15,500	22,500	0	22,500	0	0	0	0	0	0	0	0	0
	Stump Grinder	2014	2024	7,000	9,300	0	9,300	0	0	0	0	0	0	0	0	0
	Subtotal			696,680	965,300	96,300	165,900	210,100	0	53,900	33,200	66,300	104,000	56,900	108,700	0
	Intra-City Bus Service															
504	Lift Equipped Van	2019	2029	64,953	84,400	0	0	0	0	0	0	0	84,400	0	0	0
	Subtotal			64,953	84,400	0	0	0	0	0	0	0	84,400	0	0	0
	Non Departmental															
	Telephone Equipment	2020	2030	52,900	100,000	0	0	0	0	0	0	0	0	100,000	100,000	0
	Subtotal			52,900	100,000	0	0	0	0	0	0	0	0	100,000	100,000	0
	GRAND TOTAL			3,820,010	4,848,500	439,600	429,500	951,700	747,200	253,000	81,700	338,800	509,300	398,400	662,300	0

Annual Revenues Required
(11 Year Avg. Lifespan)
\$481,150

SPECIAL PROJECTS FUND

This fund was established in FY 2001 to set aside funds for specific purposes. Funds set aside by the City Council or mandated to be accounted for separately will often be collected in one fiscal year with the related costs of the program expended over several subsequent years. The first designation in the fund is the American Rescue Plan Act (ARPA) lost revenue funds. The second largest on-going revenue designation in this fund is the city's set aside from Comcast and Verizon. The city receives funds from a three percent (3%) franchise fee for Public, Education and Government (PEG) access.

BUDGET COMMENTS

- 1) The \$85,000 in Information Technology, line 145, is to replace computers (\$25,000) and servers (\$10,000), continue implementation of document management solution with streamlined workflow (\$15,000), Planning Department Inspectors working in the field (\$5,000) and video camera upgrades (\$30,000).
- 2) The expenses in Community Promotion Equipment, line 190, are to replace audio/visual equipment as determined by the Public Information & Communications Coordinator.
- 3) The expenses in Police, line 310, are for the rental of eleven police vehicles for the drug task force (\$82,500). The cost of this program is offset by a federal grant (revenue account 441112).
- 4) The expenses in CARES/ GAIL come from the Barnett Trust and help fund assistance programs for seniors.
- 5) The transfer of \$5,000 in FY 2023 is to support future art restoration projects.
- 6) New in FY 2023 are the American Rescue Plan Act (ARPA) funds at \$3.2M which represents lost revenue in FY 2020 and FY 2021 during the COVID-19 pandemic. In early March 2020, Governor Hogan issued a Declaration of State of Emergency and Existence of Catastrophic Health Emergency – COVID-19. With guidance from the Prince George's County Health and Emergency Management experts, the City responded by restricting public access to most city facilities and canceling programs to ensure the health and safety of its residents and employees. Governor Hogan and County Executive Alsobrooks subsequently issued a series of orders resulting in the closure of non-essential businesses and a requirement for non-essential employees to stay home. The orders closed or curtailed operations of many Greenbelt stores, theaters, hotels and other places frequented by the public.

As a result of this pandemic, the City lost significant revenue. However, the City was awarded \$22.88M in ARPA funds. The ARPA guidelines provide for the municipalities to designate a portion to be used for lost revenue - either a calculated amount (\$3.2M for the City) or a flat amount of \$10M. The City has elected to allocate the \$10M maximum to lost revenue. This allows for more flexible use of the funds with reduced reporting requirements easing the burden on staff.

It is noted this Special Projects budget shows ARPA revenue for current year and in FY 2023 and expenditures in the current fiscal year (FY 2022) and the recommended expenditures in FY 2023. There is also a separate accounting of the Special Projects Fund relating only to ARPA revenue and expenditures that confirms the following existing and planned expenditures including:

Rental & Utility Assistance, Mortgage Assistance, Business Assistance and Meals (FY 2022)	\$2,000,000
Capital Projects Fund (Fund 303) for identified external Infrastructure needs (FY 2023)	\$1,390,000
Building Capital Reserve Fund (Fund 102) for updating, Replacing and enhancing city facilities (FY 2023)	\$1,636,000
Replacement Fund (Fund 105) for replacement of equipment (FY 2023)	\$ 429,500
General Fund (Fund 001) for purchasing police vehicles and Adding positions in Police and CARES departments (FY 2023)	\$ 839,300

- 7) The city receives monies from cable franchises for the use of the public right-of-way. The city contributes two-thirds of the fees deposited to the Fund to Greenbelt Access Television, Inc. (GATe). The remaining third provides funding for IT and Community Promotion projects.

SPECIAL PROJECTS FUND Fund 101	FY 2020 Actual Trans.	FY 2021 Actual Trans.	FY 2022 Adopted Budget	FY 2022 Estimated Trans.	FY 2023 Proposed Budget	FY 2023 Adopted Budget
TOTAL FUND BALANCE AS OF JULY 1	<u>\$455,598</u>	<u>\$961,983</u>	<u>\$1,092,583</u>	<u>\$994,867</u>	<u>\$735,567</u>	
REVENUES						
433401 Cable TV Franchise Fee	\$246,565	\$223,994	\$231,000	\$231,000	\$231,000	
441112 Federal Grants	61,632	78,750	82,500	82,500	82,500	
470000 Interest on Investments	8,260	751	1,185	1,185	1,185	
470104 Econ Dev Fund Interest	59	110	15	15	15	
460201 Red Light Camera Delinquent	519,670	0	0	0	0	
460301 Del. Speed Camera Fines	17,508	15,894	18,000	18,000	18,000	
442150 ARPA Grant				11,440,833	1,440,833	
480499 Miscellaneous	20,625	0	0	0	0	
ARPA - Lost Revenue	0	0	0	0	10,000,000	
490000 Interfund Transfers:						
Economic Development	25,000	25,000	25,000	25,000	25,000	
Public Safety	0	0	0	0	0	
Recreation - Public Art	0	5,000	5,000	5,000	5,000	
TOTAL REVENUES	<u>\$899,319</u>	<u>\$349,499</u>	<u>\$362,700</u>	<u>\$11,803,533</u>	<u>\$11,803,533</u>	<u>\$0</u>
EXPENDITURES						
135 Human Resources	\$0	\$0	\$100,000	\$100,000	\$0	
140 Finance	0	0	400,000	100,000	0	
145 Information Technology	87,889	65,291	80,000	80,000	85,000	
190 Comm. Promo. Equipment	7,469	17,573	35,000	35,000	10,000	
190 Comm. Promo. Public Access	4,800	0	0	0	0	
310 Police	82,500	78,461	108,100	108,100	82,500	
520 CARES & GAIL	900	5,960	7,900	7,900	7,900	
685 Arts	0	0	5,000	5,000	5,000	
990 ARPA (Actual Expenditures)	0	0	0	2,000,000	0	
999 Transfer to General Fund	45,000	0	32,000	32,000	0	
999 ARPA/Transfers to Capital Projects, Building Capital & Replacement Fund	0	0	0	0	4,294,800	
999 Payment to GATe	164,377	149,329	154,000	154,000	154,000	
TOTAL EXPENDITURES	<u>\$392,935</u>	<u>\$316,614</u>	<u>\$922,000</u>	<u>\$2,622,000</u>	<u>\$4,639,200</u>	<u>\$0</u>
TOTAL FUND BALANCE AS OF JUNE 30	<u>\$961,983</u>	<u>\$994,867</u>	<u>\$533,283</u>	<u>\$10,176,400</u>	<u>\$7,899,900</u>	
FUND BALANCE DESIGNATIONS						
Cable TV - funds available for IT infrastructure	\$422,726	\$414,526	\$2,992	\$376,526	\$358,526	
Public Safety	(2,817)	13,366	156,449	156,449	156,449	
Barnett Trust	44,350	38,390	61,904	30,490	22,590	
Economic Development Revolving Fund	93,394	118,504	143,519	143,519	168,534	
Arts Restoration & Acquisition	0	5,000	15,000	10,000	10,000	
Undesignated	404,330	405,081	92,938	18,583	37,768	
Undesignated ARPA	0	0	0	9,440,833	7,146,033	
TOTAL	<u>\$961,983</u>	<u>\$994,867</u>	<u>\$472,802</u>	<u>\$735,567</u>	<u>\$753,867</u>	

SPECIAL PROJECTS FUND AMERICAN RESCUE PLAN ACT Fund 101	FY 2020 Actual Trans.	FY 2021 Actual Trans.	FY 2022 Adopted Budget	FY 2022 Estimated Trans.	FY 2023 Proposed Budget	FY 2023 Adopted Budget
TOTAL FUND BALANCE AS OF JULY 1	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$9,440,833</u>	
REVENUES						
ARPA Amount in FY2022	\$0	\$0	\$0	\$11,440,833	\$0	
ARPA Amount in FY2023	0	0	0	0	11,440,833	
TOTAL REVENUES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$11,440,833</u>	<u>\$11,440,833</u>	<u>\$0</u>
EXPENDITURES						
52589802 - Rental & Utility Assistance	\$0	\$0	\$0	\$1,200,000	\$0	
52589803 - Mortgage Assistance	0	0	0	200,000	0	
52589804 - Meals/Other Non-profit	0	0	0	100,000	0	
52589805 Business Assistance	0	0	0	500,000	0	
525898XX Capital Projects	0	0	0	0	1,390,000	
525898XX Building Capital Reserve Fund	0	0	0	0	1,636,000	
525898XX Replacement Fund	0	0	0	0	429,500	
525898XX General Fund					839,300	
TOTAL EXPENDITURES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,000,000</u>	<u>\$4,294,800</u>	<u>\$0</u>
TOTAL FUND BALANCE AS OF JUNE 30	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$9,440,833</u>	<u>\$16,586,866</u>	<u>\$0</u>

AGENCY FUNDS

An agency fund is used to account for assets of outside parties or assets held in escrow. Agency funds do not report operations as governmental funds (i.e. General Fund), only additions and deductions. The assets are not owned or controlled by the city, though the city maintains a fiduciary responsibility over the assets.

The city maintains one agency fund with distinct classifications. The classifications range from donations to individuals who require assistance to assets that were seized during criminal investigations.

1. The Recreation Department receives contributions from various sources. There is also the Mary Geiger Fund. The monetary donations are used to support camp scholarships, special events and other designated programs as specified by the donor. Monies are transferred to the General Fund to offset the program as appropriate.
2. Donations are made by clients to Greenbelt CARES Youth and Family Services Bureau. These funds do not get regularly used and have been transferred to the Emergency Assistance Fund in FY 2016.
3. The Good Samaritan Fund provides financial assistance to out-of-town persons stranded in Greenbelt and low-income individuals in need of a few dollars to purchase gas or groceries. This program receives its funding from the churches in Greenbelt and other civic associations.
4. An Emergency Assistance Fund has been established to accept and disburse donations received to assist Greenbelt residents to pay rent to avoid possible eviction. Approximately a dozen individuals receive assistance from these funds each fiscal year.
5. People contribute to the Adopt-A-Tree Program for the purpose of allowing the city to identify a location for a tree. This balance is the amount of funds available to the city, when needed.
6. A program started in FY 2001 is the Adopt-A-Bench Program. This program is similar to the Adopt-A-Tree program, but enables people to dedicate benches throughout the city.
7. Confiscated funds obtained from arrests made by the Greenbelt Police Department are deposited here. When final disposition is determined, the funds are either returned to the individual (if the charges are dropped or the individual declared innocent in court), or the monies are transferred to the City's Special Projects Fund to be used for public safety. The assets generally are held for two to three years while a determination is made by the court system.
8. Contributions were made to the Advisory Committee on Education (ACE). These monies fund ACE initiatives such as its scholarship fund.
9. A CARES - Green Ridge House pet assistance program was created via a grant to help fund veterinary care and pet food.
10. The city supports the Greenbelt Volunteer Fire Department (GVFD) by setting funds aside each fiscal year. The purpose of these funds is to help fund equipment purchases for the GVFD.
11. The Spay and Neuter Clinic Agency Fund is for donations received for the purchase of supplies and equipment to perform cat and dog neuters at the shelter. This will reduce city cost for veterinary care for animals at the shelter, will allow development of a feral cat control program, and could allow extension of low cost spay and neuter services to the community.

AGENCY FUNDS

	Balance FY 2020	FY 2021 Contribution	FY 2021 Debits	Balance 07/01/21	FY 2022 Estimated Contri.	FY 2022 Estimated Debits	Estimated Balance 07/01/22	FY 2023 Estimated Contri.	FY 2023 Estimated Debits	Estimated Balance 06/30/23
Recreation Department	\$7,464	\$947	\$0	\$8,411	\$500	(\$1,000)	\$7,911	\$500	(\$1,000)	\$7,411
Mary Geiger Fund	3,510	0	(145)	3,365	0	(150)	3,215	0	(150)	3,065
Greenbelt CARES	307	0	0	307	0	0	307	0	0	307
Good Samaritan	2,427	28,943	(18,767)	12,603	20,000	(25,000)	7,603	20,000	(17,000)	10,603
Emergency Assistance	11,374	95,026	(57,325)	49,075	25,000	(65,000)	9,075	25,000	(20,000)	14,075
Adopt-A-Tree	1,614	2,725	(1,812)	2,527	1,000	(500)	3,027	1,000	(500)	3,527
Adopt-A-Bench	5,874	2,400	(1,552)	6,722	1,000	(500)	7,222	1,000	(500)	7,722
Drug and Evidence	56,264	564	0	56,828	550	0	57,378	500	0	57,878
Advisory Committee on Education	18,242	3,521	(2,500)	19,263	3,500	(7,500)	15,263	3,500	(5,000)	13,763
CARES - GRH Pet Assistance	966	0	0	966	0	0	966	0	0	966
Fire Department	136,892	120,000	(256,892)	0	120,000	0	120,000	120,000	0	240,000
Spay and Neuter Clinic	7,831	0	0	7,831	0	0	7,831	0	0	7,831

GREEN RIDGE HOUSE

Green Ridge House is a city-owned apartment building for seniors. The 101-unit facility opened in 1979. About seventy-five (75) percent of the revenue to the facility comes from the U.S. Department of Housing and Urban Development Section 8 program and the balance comes from resident payments. No city funds are expended on Green Ridge House. The city contracts with Community Realty Company, Inc. (CRC) to manage the facility and grounds.



ACCOMPLISHMENTS

- Purchased new exercise equipment for the fitness center.
- Installed letterboxes at each apartment door.
- Upgraded security camera hard drive and replaced three inoperable cameras.
- Replaced fire pump system and related control systems with the fire protection system.
- The kitchen hood was modernized and made code compliant.
- Painted all interior common areas of the building.
- Windows were replaced as needed.

ISSUES & SERVICES

As a Section 8 complex, the rent charged to residents is subsidized by the federal government. In FY 2022, the market rent for a unit at Green Ridge House is \$1,297 per month. Green Ridge House has been granted a gross market increase for FY 2023 that will increase the subsidy and change the monthly rent of a unit to \$1,337 with no impact to residents.

The Community Resource Advocate (CRA) is the liaison between Green Ridge House management and city administration. The Service Coordinator focuses on resident case management. In response to the changing needs of residents, the city worked with Community Realty to pay for clinical counseling services in FY 2022, which will continue in FY 2023.

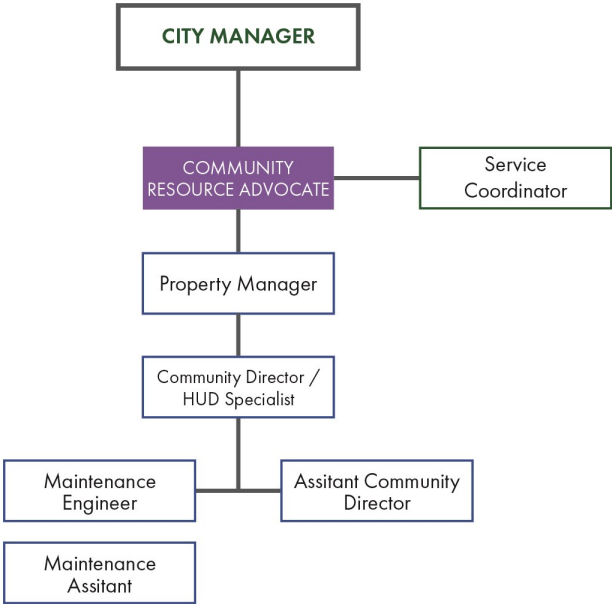
Historically, parking has been a challenge, but the current parking lot configuration provides 55 spaces on-site with 47 permits issued for vehicles.

The building's roof has an estimated life expectancy of one year left. Funding to replace the roof will be included in the FY 2023 budget. The city and Community Realty continue to exploring the feasibility of installing solar panels as part of this project.

BUDGET COMMENTS

- 1) Vacancy losses continue to be higher based on the averages from past years.
- 2) In FY 2023, Miscellaneous Administrative costs include funding for counseling services provided to residents (\$13,000), the Service Coordinator (\$27,700), and office supplies (\$15,800).
- 3) Service Contracts budgets for pest control, security camera services, elevator services, cleaning and trash removal. `
- 4) For FY 2023, proposed capital expenditures of \$1,009,500 include:
 - Apartment Renovations (\$10,000) - electric range and refrigerator replacements.
 - Building Improvements (\$960,000) - window replacements and roof replacement.
 - Common Area Renovation (\$14,500) - new fitness equipment and add additional camera to screen parking lot and upgrade system.
 - Consultant Fees for Roof Replacement project (\$25,000) - construction administration fees and design fees for potential solar panels.

GREEN RIDGE HOUSE ORGANIZATIONAL CHART



Green Ridge House Budget

Fiscal Year 2023

	Actual	Actual	Adopted	Estimated	Proposed Budget
	FY 2020	FY 2021	FY 2022	FY 2022	FY 2023

Section 2 Revenue

Rental Revenue

Potential Resident Rent Income	\$479,639	\$501,595	\$424,400	\$498,100	\$534,700
Gross Potential Rent - Affordable	1,131,768	1,070,369	1,147,500	1,073,800	1,085,700
Vacancy Loss	(75,294)	(63,621)	(44,000)	(46,700)	(46,700)
Employee Units	(15,564)	(16,861)	(31,100)	(31,100)	(32,100)
Ending Prepaid Rent	-	-	-	-	-
Ending Delinquency	-	-	-	-	-
Total Rental Revenue	1,520,549	1,491,482	1,496,800	1,494,100	1,541,600

Other Revenue

Pet Fee Income	125	1,375	\$1,000	2,100	2,400
Late Fees	75	81	300	100	100
Laundry Income	3,288	3,303	3,300	3,600	3,600
Tenant Damages Fees	517	907	\$900	200	400
Interest Income	137	37	100	0	100
Interest Income - Other	21,010	1,446	2,000	200	2,000
Miscellaneous Income	15	-	100	0	100
Forfeited Security Deposit	(381)	-	-	0	0
Total Other Revenue	24,786	7,149	7,700	6,200	8,700
Total Revenue	1,545,335	1,498,631	1,504,500	1,500,300	1,550,300

Section 3 - Operating Expenses

Administrative

Management Fees	69,479	67,308	67,700	67,500	69,800
Bank Fees	321	172	200	200	200
Computer Services	18,448	17,563	14,900	11,800	23,600
Dues and Subscriptions	401	644	\$900	400	500
Educational Training	456	862	700	500	600
Social Activities	17,903	8,819	31,200	28,100	34,200
Legal Fees	219	310	700	600	400
Miscellaneous Administrative	38,369	50,440	55,600	60,700	56,500
Credit Reports	3,781	980	1,200	1,300	1,400
Office Supplies	12,970	13,623	15,100	17,800	17,400
Postage	177	201	400	100	400
Professional Fees	189	-	200	0	200
Audit Fees	-	9,700	9,500	9,500	9,500
Office Equipment Rental	-	-	-	-	-
Uniforms	-	-	-	-	-
Misc. Operating Expense	6,199	7,486	11,200	10,400	11,200
Advertising and Promotion	70	704	1,000	1,000	1,000
Cable/Internet/Phone	17,093	15,451	18,000	15,800	18,000
Interest on Security Deposits	1,261	1,346	500	1,800	500
Total Administrative	187,336	195,609	229,000	227,500	245,400

Green Ridge House Budget

Fiscal Year 2023

	Actual FY 2020	Actual FY 2021	Adopted FY 2022	Estimated FY 2022	Proposed Budget FY 2023
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Section 4- Payroll

Salaries	277,056	287,669	309,500	307,600	316,200
Payroll Taxes	21,306	23,022	27,900	24,900	28,500
Temporary Help	-	-	500	-	500
401K Contribution Match	4,676	4,850	5,000	4,900	5,000
Employers 401K Expense	277	317	400	300	400
Total Payroll	303,315	315,858	343,200	337,700	350,600

Section 5 - Utilities

Electricity - Common Area	54,946	46,963	65,900	56,400	58,700
Electricity Vacant Units	2,172	1,756	2,000	1,600	2,000
Water & Sewer	63,189	64,514	64,200	74,000	76,900
Gas - Common Area	9,416	21,262	27,700	26,400	27,500
Total Utilities	129,723	134,495	159,800	158,400	165,100

Section 6 Service Contracts

Elevator Contract	7,670	7,691	11,000	9,400	11,000
Exterior Landscaping Contract	29,830	28,353	42,000	35,200	42,900
Fire & Life Safety Contract	3,281	29,136	9,800	11,300	12,200
Contract Cleaning	42,636	50,915	56,500	54,800	50,700
Access Control	2,019	1,810	8,900	9,300	8,900
Pest Control Contract	3,314	2,728	4,600	2,500	4,600
Trash Removal	11,095	16,422	14,700	14,700	14,300
Total Service Contracts	99,845	137,055	147,400	137,200	144,600

Section 7 - Insurance

Employee Health Insurance	23,695	26,287	30,200	30,400	31,000
Worker's Compensation	2,761	2,640	3,500	3,400	3,600
Multi Peril Insurance	60,863	62,726	65,800	65,300	68,400
Flood Insurance	-	-	-	0	0
Fiduciary Liability	138	227	300	200	300
Other Insurance	-	-	-	0	0
Excess Liability	2,573	2,699	2,700	3,600	3,800
3rd Party Liability	357	287	300	300	300
Total Insurance	90,387	94,866	102,700	103,200	107,400

Green Ridge House Budget

Fiscal Year 2023

	Actual	Actual	Adopted	Estimated	Proposed Budget
	FY 2020	FY 2021	FY 2022	FY 2022	FY 2023
Section 8 - Maintenance					
Electrical	3,580	3,760	4,200	2100	4200
HVAC	39,933	22,123	18,800	17100	19600
Misc. Maintenance	4,312	7,330	4,700	6200	4800
Pavement and Grounds	-	-	5,500	0	5500
Plumbing	1,866	7,975	12,000	11400	12000
Snow Removal	810	17,937	10,000	35200	27000
Repairs Covered by Insurance	-	-	-	-	-
Reimburse. from Insurance Claims	-	-	-	-	-
Replacement Units & Parts	19,877	11,118	16,800	10500	18000
Maintenance Assistance	-	360	400	200	200
Structural Repair	-	46,000	-	-	-
Windows and Doors	2,990	-	-	-	-
Painting - Public Space	4,162	3,750	25,000	2200	25000
Painting Occupied Unit	1,280	-	-	-	-
Appliance Maintenance	-	247	-	-	-
Floor Repairs	-	-	-	-	-
Roof Repairs	-	760	12,500	-	12500
Janitorial Supplies	7,797	2,066	1,500	3100	1500
Expense Reimbursement	-	-	-	-	-
Total Maintenance	86,607	123,426	\$111,400	88,000	130,300

Section 9 - Turnover Costs

Apartment Painting	11,795	11,790	11,800	14,100	14,100
Carpet Cleaning	3,896	6,697	18,000	17,000	18,200
Apartment Cleaning	1,980	2,560	4,500	1,600	3,200
Total Turnover Costs	17,671	21,047	34,300	32,700	35,500

Section 10 - Taxes & Reserves

Hazard/Property Ins. Escrow	-	-	-	-	-
MIP Escrow	-	-	-	-	-
Mortgage Escrow	-	-	-	-	-
Real Estate Tax	94,688	94,700	96,000	96,000	94,700
Replacement Reserves	330,000	330,000	330,000	330,000	330,000
Residual Receipts	-	-	-	-	-
Personal Property Tax	-	-	-	-	-
Insurance Escrow	-	-	-	-	-
Misc. Tax and License	14,586	14,686	15,200	14,600	15,200
Total Taxes & Reserves	439,274	439,386	441,200	440,600	439,900

Green Ridge House Budget

Fiscal Year 2023

	Actual	Actual	Adopted	Estimated	Proposed Budget
	FY 2020	FY 2021	FY 2022	FY 2022	FY 2023

Debt Service

Mortgage Payable Current	-	-	-	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total Debt Service	-	-	-	-	-
Total Operating Expenses	1,354,158	1,461,742	1,569,000	1,525,300	1,618,800
Revenues/Expenditures Favorable/(Unfavorable)	191,177	36,889	(64,500)	(25,000)	(68,500)

Section 11 - Capital Expenditures

Apartment Renovations	0	3,876	10,000	3,100	10,000
Building Improvements	181,057	94,527	97,700		960,000
Appliances	1,602	-	-	-	-
Carpet	9,245	5,680	-	4,700	-
Common Area Renovations	36,890	60,432	20,200	75,400	14,500
Consultant Fee	0	509	25,000	6,500	25,000
New Equipment	637	-	-	2,900	-
Major Repairs	0	-	-	64,800	-
TOTAL CAPITAL EXPENSES	229,431	165,024	152,900	157,400	1,009,500