Introduced: Ms. Mach
1st Reading: June 18, 2018
Passed: June 18, 2018
Posted: June 19, 2018
Effective: June 18, 2018

ORDINANCE NUMBER 1361

AN ORDINANCE TO MAKE A SUPPLEMENTAL APPROPRIATION IN THE GENERAL FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2018, IN THE AMOUNT OF SIX HUNDRED THOUSAND DOLLARS (\$600,000) TO PROVIDE ADEQUATE FUNDING TO ALLOW FOR A FUND TRANSFER TO THE 2001 BOND FUND

WHEREAS, the General Fund for fiscal year 2018 was approved at \$28,398,200; and

WHEREAS, it is proposed to transfer up to \$1,030,000 to the 2001 Bond Fund; and

WHEREAS, this transfer will provide the funding necessary to close the 2001 Bond Fund; and

WHEREAS, the City Manager and City Treasurer have certified that revenues and fund balance are available for the purpose of making this appropriation in the amount of \$600,000; NOW, THEREFORE,

BE IT ORDAINED by the Council of the City of Greenbelt, Maryland, that the following amount shall be and hereby is appropriated as a supplemental appropriation for expenditures herein shown for the fiscal year beginning July 1, 2017, and ending June 30, 2018, in the General Fund.

Said supplemental appropriation is in addition to the appropriation of \$28,398,200 made by Ordinance No. 1355 for the fiscal year ending June 30, 2018, thereby making the total appropriation in the General Fund for the fiscal year in the amount of \$28,998,200.

BE IT FURTHER ORDAINED by the Council of the City of Greenbelt that this Ordinance shall become effective immediately upon its passage.

PASSED by the Council of the City of Greenbelt, Maryland, at its regular meeting of June 18, 2018.

Emmett V. Jordan, Mayor

ATTEST:

Bonita Anderson, City Clerk