

Introduced: Mr. Herling
1st Reading: June 23, 2014
Passed: June 30, 2014
Posted: June 30, 2014
Effective: June 30, 2014

ORDINANCE NUMBER 1337

AN ORDINANCE TO MAKE A SUPPLEMENTAL APPROPRIATION IN THE DEBT SERVICE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2014, IN THE AMOUNT OF THREE MILLION ONE HUNDRED THOUSAND DOLLARS (\$3,100,000) FOR ADDITIONAL DEBT SERVICE FUND EXPENDITURES OVER THE APPROPRIATED AMOUNT

WHEREAS, the Debt Service Fund for Fiscal Year 2014 was approved at \$317,700; and

WHEREAS, the City refinanced its unfunded liability with the Maryland State Retirement Agency; and

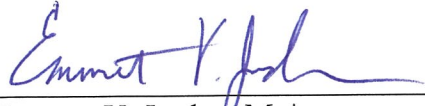
WHEREAS, this refinancing has been accounted for in the Debt Service Fund; and

WHEREAS, the City Manager and City Treasurer have certified that Debt Service Funds and fund balance are available for the purpose of making this appropriation in the amount of \$3,100,000. NOW, THEREFORE,

BE IT ORDAINED by the Council of the City of Greenbelt, Maryland, that the following amount shall be and hereby is appropriated as a supplemental appropriation for expenditures herein shown for the fiscal year beginning July 1, 2013 and ending June 30, 2014 in the Debt Service Fund. Said supplemental appropriation is in addition to the appropriation of \$317,700 made by Ordinance No. 1329 for the fiscal year ending June 30, 2014, thereby making the total appropriation in the Debt Service Fund for the fiscal year \$3,417,700.

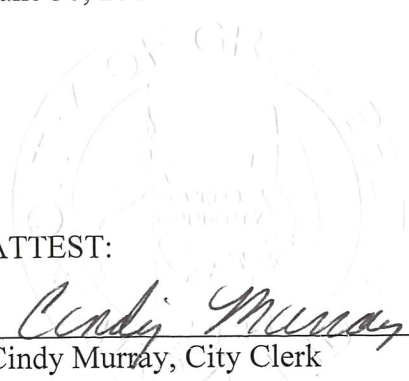
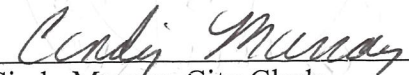
BE IT FURTHER ORDAINED by the Council of the City of Greenbelt that this ordinance shall become effective immediately upon its passage.

PASSED by the Council of the City of Greenbelt, Maryland, at its special meeting of June 30, 2014.



Emmett V. Jordan, Mayor

ATTEST:

Cindy Murray, City Clerk