

Introduced: Ms. Davis
1st Reading: December 9, 2013
Passed: December 9, 2013
Posted: December 9, 2013
Effective: December 9, 2013

ORDINANCE NO. 1333

AN ORDINANCE TO AUTHORIZE THE CITY OF GREENBELT, MARYLAND TO BORROW \$2,932,305 UPON ITS FULL FAITH AND CREDIT AND TO ISSUE AND SELL ITS TAXABLE GENERAL OBLIGATION BOND TO SUNTRUST BANK TO (A) REFINANCE AND PREPAY (I) THE BALANCE OF THE DEFICIT LIABILITY ASSIGNED TO THE CITY'S PARTICIPATION IN THE STATE OF MARYLAND'S EMPLOYEES' COMBINED SYSTEM, (II) THE BALANCE OF THE NEW ENTRANT LIABILITY ASSIGNED TO THE CITY'S PARTICIPATION IN THE STATE OF MARYLAND'S LAW ENFORCEMENT OFFICERS' PENSION SYSTEM, AND (III) INTEREST ON SUCH BALANCES, AND (B) PAY COSTS OF ISSUANCE OF SUCH BOND; PRESCRIBING THE DETAILS OF SUCH BOND; PROVIDING FOR THE LEVY AND COLLECTION OF SUFFICIENT TAXES TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BOND; AND PROVIDING FOR AND DETERMINING VARIOUS MATTERS IN CONNECTION THEREWITH.

WHEREAS, certain employees of the City of Greenbelt, Maryland (the "City") participate in the State of Maryland Employees' Combined System ("ECS"), the outstanding deficit balance of the City's ECS participation as of December 1, 2013 is \$1,940,573 and such balance accrues interest at the rate of 7.5% per annum;

WHEREAS, the City's police officers are participants in the State of Maryland's Law Enforcement Officers' Pension System ("LEOPS"), the outstanding new entrant liability balance of the City's LEOPS participation as of December 1, 2013 is \$969,253 and such balance accrues interest at the rate of 8% per annum;

WHEREAS, pursuant to Section 58B of the Charter of the City (the "Charter") and Section 19-207 of the Local Government Article of the Annotated Code of Maryland (the "Refunding Act"), the City is authorized to borrow money and incur indebtedness for the purpose of financing, refinancing or prepaying all or a portion of the costs of the City's retirement or pension plans by prepaying unfunded accrued liabilities or other deficits in such plans; and

WHEREAS, it is in the best interest of the City to issue and sell its general obligation bond to SunTrust Bank to refinance and prepay the outstanding deficit balance attributable to the City's ECS participation and the outstanding new entrant liability attributable to the City's LEOPS participation, and to pay costs of issuance of such bond and other related costs of the transaction.

BE IT ORDAINED by the Council of the City of Greenbelt, that:

- SECTION 1. Pursuant to the authority of Section 58B of the Charter and the Refunding Act, the City is hereby authorized and empowered to borrow money and incur indebtedness for the public purpose described in Section 2 hereof, in the principal amount of \$2,932,305, and to evidence such borrowing by the issuance and sale, upon its full faith and credit, of its general obligation bond, in that par amount (the "Bond"), such bond to be known as the "City of Greenbelt, Maryland Taxable General Obligation Pension Refunding Bond of 2013".
- SECTION 2. The proceeds of sale of the Bond shall be used and applied for the public purpose of (a) refinancing and prepaying (i) the balance of the deficit liability assigned to the City's participation in the State of Maryland's Employee Combined System, (ii) the balance of the new entrant liability assigned to the City's participation in the State of Maryland's Law Enforcement Officers Pension System, and (iii) interest on such outstanding balances, and (b) paying costs of issuance of the Bond and other related costs.
- SECTION 3. For the purpose of meeting the debt service requirements on the Bond, and in addition to such funds received from any other source as may from time to time be legally available and allocated for such purpose, the City shall, if and when such funds are or will be insufficient for such purpose, levy for each and every fiscal year during which the Bond may be outstanding, *ad valorem* taxes upon all real and tangible personal property within its corporate limits subject to assessment for unlimited municipal taxation in rate and amount sufficient to provide for the timely payment of the principal of and interest on the Bond payable in each such fiscal year, and, in the event the proceeds from the collection of the taxes so levied in any such fiscal year may prove inadequate for such purposes, additional taxes shall be levied in the subsequent fiscal year to make up any deficiency. The full faith and credit and unlimited taxing power of the City are hereby irrevocably pledged to the prompt payment of the maturing principal of and interest on the Bond as and when due and payable, and to the levy and collection of the taxes hereinabove described as and when such taxes may become necessary in order to provide sufficient funds timely to meet the debt service requirements on the Bond. The City hereby covenants with the holder of the Bond to take any action that may be appropriate from time to time during the period that the Bond remains outstanding and unpaid to provide the funds necessary to make the principal and interest payments due thereon and further covenants and agrees to levy and collect the taxes hereinabove described.
- SECTION 4. The Bond shall be sold and delivered to SunTrust Bank (the "Purchaser").
- SECTION 5. The Bond shall bear interest at the rate of 5.30% per annum, and interest shall be payable on January 12, 2014 and monthly thereafter on the twelfth day of each month so long as the Bond is outstanding.

- SECTION 6. The principal of the Bond shall mature and be due and payable in installments on January 12, 2014 and monthly thereafter on the twelfth day of each month in the amounts specified in the Debt Service Schedule appended to the form of Bond. The Bond shall mature on December 12, 2033, subject to prepayment upon a mandatory put by the Purchaser on December 12, 2028.
- SECTION 7. The Bond shall be dated as of the date of its delivery to the Purchaser, and shall be issued and sold as one full- registered bond numbered R-1. (The date of delivery of the Bond is expected to be December 12, 2013. If for any reason the Bond is delivered on a different date, the dates in Sections 5 and 6 above and in the form of the Bond shall be adjusted to be the same day of the applicable month as the day of the month which is the delivery date.) The Bond shall be subject to redemption prior to maturity at the option of the City, shall be subject to a mandatory put at the option of the Purchaser, shall otherwise have the terms, tenor, details and specifications as set forth in the form of the Bond attached hereto as Exhibit A and shall be completed in accordance with the provisions of this Ordinance, with such changes therein as the Mayor shall approve (such approval to be conclusively evidenced by the execution and delivery of the Bond by the Mayor). The covenants and conditions set forth in such form are incorporated into this Ordinance by reference and shall be binding upon the City as though set forth in full herein.
- SECTION 8. The Bond shall be executed in the name of the City and on its behalf by the Mayor, by his manual signature, and the corporate seal of the City shall be imprinted thereon, attested by the City Clerk, by her manual signature. In case any official of the City whose signature appears on the Bond shall cease to be such official prior to the delivery of the Bond, or in the case that any such official shall take office subsequent to the date of issue of the Bond, his or her signature, in either event, shall nevertheless be valid for the purposes herein intended. The Mayor, the City Clerk, the City Manager and other officials of the City are hereby authorized and empowered to do all such acts and things and execute such documents and certificates as may be necessary to carry out and comply with the provisions of this Ordinance. Without limiting the generality of the foregoing, the City Manager is authorized to approve and sign any wire transfer authorization forms required by the Purchaser.
- SECTION 9. The Bond will be delivered as soon as practicable, upon due notice and at the expense of the City, at such place as may be agreed upon between the Purchaser and the City, upon payment of the principal amount of the Bond in immediately available funds.
- SECTION 10. So long as the Purchaser is the registered owner of the Bond, the City shall deliver to the Purchaser a copy of its Comprehensive Annual Financial Report ("CAFR") for each fiscal year, including, without limitation, the City's annual audited financial statements for such fiscal year, within one hundred eighty (180) days following the end of such fiscal year. Each such CAFR shall be prepared without expense to the Purchaser and shall be prepared in accordance

with generally accepted accounting principles applicable to governmental units and shall be certified by the City Manager or other authorized officer of the City with an original signature date. Each such CAFR shall contain a balance sheet, a statement of revenues, expenditures and changes in fund balance, a statement of the City's cash then on hand and a schedule of outstanding debt, contingent liabilities, and other established credit facilities (including, without limitation, lines of credit and letters of credit) then available to the City, whether on a secured or unsecured basis.

SECTION 11. The provisions of this Ordinance shall constitute a contract between the City and the registered owner of the Bond so long as the Bond or any portion thereof hereby authorized remains unpaid.

[SIGNATURES APPEAR ON FOLLOWING PAGE]

BE IT FURTHER ORDAINED that this Ordinance is of an emergency nature and shall be effective immediately upon passage.

PASSED by the Council of the City of Greenbelt, Maryland, at its meeting on December 9, 2013.



[SEAL]

Attest:

David E. Moran, Acting City Clerk

Emmett V. Jordan, Mayor

EXHIBIT A

FORM OF BOND

UNITED STATES OF AMERICA
STATE OF MARYLAND

No. R-1

\$2,932,305

CITY OF GREENBELT, MARYLAND
TAXABLE GENERAL OBLIGATION PENSION
REFUNDING BOND OF 2013

<u>Maturity Date</u>	<u>Mandatory Put Date</u>	<u>Interest Rate</u>	<u>Original Issue Date</u>
December 12, 2033	December 12, 2028	5.30%	December 12, 2013

Registered Owner: SUNTRUST BANK

Principal Amount: TWO MILLION NINE HUNDRED THIRTY-TWO THOUSAND THREE HUNDRED FIVE DOLLARS (\$2,932,305)

PAYMENTS OF PRINCIPAL AND INTEREST ON THIS BOND ARE MADE BY CHECK OR DRAFT TO THE REGISTERED OWNER AND IT CANNOT BE DETERMINED FROM THE FACE OF THE BOND WHETHER ALL OR ANY PART OF THE PRINCIPAL OF OR INTEREST ON THIS BOND HAS BEEN PAID.

City of Greenbelt, Maryland, a municipality of the State of Maryland (the "City"), hereby acknowledges itself indebted for value received, and promises to pay to the registered owner shown above or registered assigns or legal representatives, the principal amount shown above in any coin or currency of the United States of America which, at the time of payment, is legal tender for the payment of public and private debts and to pay to the registered owner hereof interest on the principal sum at the interest rate per annum shown above until payment of such principal amount, such interest being payable on January 12, 2014, and monthly thereafter on the twelfth day of each month, in like coin or currency, accounting from the most recent date to which interest has been paid or, if no interest has been paid, from the original issue date shown above, such principal and interest to be payable at the times and in the manner hereinafter set forth.

All interest on this Bond shall be calculated on the basis of a 360-day year factor applied monthly, assuming every month has 30 days.

This Bond evidences a loan made to the City in the amount of the principal amount hereof, under and pursuant to (a) Section 58B of the Charter of the City (the "Charter"), (b) Section 19-207 of the Local Government Article of the Annotated Code of Maryland and (c) Ordinance No. _____, passed by the Council of the City on December 9, 2013 (the "Ordinance").

The principal of this Bond shall mature and become due and payable in installments on January 12, 2014, and monthly thereafter on the twelfth day of each month in the amounts specified in the Schedule of Principal Installments which is appended hereto as Schedule A.

All payments of principal (including any prepayments) and interest hereon shall be made in immediately available funds during regular business hours to the registered owner at the address indicated on the registration books of the City maintained by the Bond Registrar (hereinafter defined) without the necessity of surrendering or presenting this Bond, and all such payments shall fully discharge the obligation of the City herein to the extent of the payments so made.

ON DECEMBER 12, 2028 (THE "PUT DATE"), THE REGISTERED OWNER, IN ITS SOLE DISCRETION, HAS THE RIGHT TO "PUT" THIS BOND BACK TO THE CITY; PROVIDED THAT THE REGISTERED OWNER MAY GIVE WRITTEN NOTICE TO THE CITY NOT LATER THAN 120 DAYS PRIOR TO THE PUT DATE THAT IT WILL, IN ITS SOLE DISCRETION, EXTEND THE PUT DATE TO A LATER DATE; AND PROVIDED FURTHER, THAT THE FAILURE TO GIVE ANY NOTICE SHALL MEAN THAT THE PUT DATE HAS NOT BEEN EXTENDED AND THE CITY SHALL BE OBLIGATED TO PAY OR PURCHASE THE BOND ON SUCH PUT DATE.

This Bond is subject to redemption at the option of the City, in whole or in part and in inverse order of the principal installments set forth in Schedule A, without premium or penalty, on any date not less than ten (10) days after the date on which the Registered Owner receives from the City a written notice of redemption specifying the principal installment or installments of this Bond to be redeemed and the date fixed for redemption. Any redemption of this Bond in whole or in part shall, be subject to the following terms and conditions: redemption of all or a portion of one or more installments of principal of this Bond shall not affect (i) the obligation of the City to pay the installments of principal, or portions thereof, not so redeemed on the dates and in the manner specified herein, or (ii) the obligation of the City to pay interest on the principal amount of this Bond remaining outstanding and unpaid following a partial redemption on the dates and in the manner specified herein.

The amount of any partial redemption prior to maturity, and the date on which the same is made, shall be noted by the registered owner on Schedule B attached hereto and made a part hereof, but the failure to so note any such partial redemption shall not affect the validity of any amounts actually received by the Registered Owner.

This Bond shall be registered on the books of the City to be kept for that purpose at the office of the City Clerk of the City or such other person as may be designated by resolution of the Council of the City to maintain books for the registration and transfer of this Bond (the "Bond Registrar"). This Bond shall be transferable only upon such books (which transfer shall be similarly noted on the registration table attached hereto as Schedule C and made a part hereof) at such office by the Registered Owner hereof or by its duly authorized officer or attorney. This Bond may be transferred upon presentation hereof at the office of the Bond Registrar with a written instrument of transfer satisfactory to the Bond Registrar, duly executed by the Registered Owner hereof or its duly authorized attorney. Such transfer shall be without charge to the registered owner hereof, but any taxes or other governmental charges required to be paid with respect to the same shall be paid by the registered owner requesting such transfer as a condition precedent to the exercise of such privilege.

The City may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of or on account of the principal or redemption price hereof and interest due hereon and for all other purposes.

This Bond, having been made, executed, sealed and delivered in the State of Maryland, shall be construed, interpreted and enforced in accordance with the laws of the State of Maryland as the same are in effect from time to time.

If necessary, for the purpose of paying the maturing principal of and interest on this Bond when due, the City shall levy upon all real and tangible personal, property within its corporate limits subject to assessment for unlimited taxation by the City ad valorem taxes in rate and amount sufficient to provide for the prompt payment of such principal and interest in each and every fiscal year during which this Bond is outstanding, and, if the proceeds from the collection of taxes so levied in any such fiscal year are inadequate for such payment, additional taxes shall be levied in the succeeding fiscal year to make up such deficiency. The full faith and credit and unlimited taxing power of the City are hereby irrevocably pledged to the payment of the principal of and interest on this Bond as and when it becomes due and payable and to the levy and collection of the taxes hereinabove described as and when such taxes may become necessary in order to provide sufficient funds to meet the debt service requirements of this Bond. The City hereby covenants and agrees with the registered owner of this Bond to levy and collect the taxes hereinabove described and to take any action that may be appropriate from time to time during the period that this Bond remains outstanding and unpaid to provide the funds necessary to pay promptly the principal of and interest on this Bond as and when due and payable.

It is hereby certified and recited that each and every act, condition and thing required to exist, to be done, to have happened, and to be performed precedent to and in the issuance of this Bond, does exist, has been done, has happened and has been performed in full and strict compliance with the laws of the State of Maryland, the Charter and the Ordinance, and this Bond, together with all other indebtedness of the City, is within every debt and other limit prescribed by the laws of the State of Maryland and the Charter and that due provision has been made for the levy and collection of an annual ad valorem tax or taxes upon all the legally assessable property within the corporate limits of the City in rate and amount sufficient to provide for the payment, when due, of the principal of and interest on this Bond.

IN WITNESS WHEREOF, City of Greenbelt, Maryland, has caused this Bond to be executed in its name by the manual signature of the Mayor of the City and by its corporate seal imprinted hereon or affixed hereto, attested by the manual signature of the City Clerk, all as of the 12th day of December, 2013.

CITY OF GREENBELT, MARYLAND

By: Emmett V. Jordan
Emmett V. Jordan, Mayor

(SEAL)

ATTEST: Cindy Murray
Cindy Murray, City Clerk

(Form of Assignment)

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto
PLEASE INSERT SOCIAL SECURITY OR OTHER
IDENTIFYING NUMBER OF ASSIGNEE

(PLEASE PRINT OR TYPEWRITE NAME AND ADDRESS,
INCLUDING ZIP CODE OF ASSIGNEE)

the within bond and all rights thereunder and does hereby constitute and appoint

attorney to transfer the within bond on the books kept for the registration thereof, with full power of
substitution in the premises.

Dated: _____

Signature Guaranteed:

Notice: Signatures must be guaranteed
by a member firm of the New York Stock
Exchange or a commercial bank or trust
company.

Notice: The signature to this assignment must
correspond with the name as it appears upon the
face of the within bond in every particular,
without alteration or enlargement or any change
whatever.

SCHEDULE A

\$2,932,305
CITY OF GREENBELT, MARYLAND
TAXABLE GENERAL OBLIGATION PENSION
REFUNDING BOND OF 2013

SCHEDULE OF PRINCIPAL INSTALLMENTS

<u>DATE</u>	<u>PRINCIPAL</u>
1/12/2014	\$ 6,890.15
2/12/2014	6,920.58
3/12/2014	6,951.15
4/12/2014	6,981.85
5/12/2014	7,012.68
6/12/2014	7,043.66
7/12/2014	7,074.77
8/12/2014	7,106.01
9/12/2014	7,137.40
10/12/2014	7,168.92
11/12/2014	7,200.58
12/12/2014	7,232.39
1/12/2015	7,264.33
2/12/2015	7,296.41
3/12/2015	7,328.64
4/12/2015	7,361.01
5/12/2015	7,393.52
6/12/2015	7,426.17
7/12/2015	7,458.97
8/12/2015	7,491.92
9/12/2015	7,525.01
10/12/2015	7,558.24
11/12/2015	7,591.62
12/12/2015	7,625.15
1/12/2016	7,658.83
2/12/2016	7,692.66
3/12/2016	7,726.63
4/12/2016	7,760.76
5/12/2016	7,795.04
6/12/2016	7,829.46
7/12/2016	7,864.04
8/12/2016	7,898.78
9/12/2016	7,933.66
10/12/2016	7,968.70
11/12/2016	8,003.90

12/12/2016	\$ 8,039.25
1/12/2017	8,074.76
2/12/2017	8,110.42
3/12/2017	8,146.24
4/12/2017	8,182.22
5/12/2017	8,218.36
6/12/2017	8,254.65
7/12/2017	8,291.11
8/12/2017	8,327.73
9/12/2017	8,364.51
10/12/2017	8,401.46
11/12/2017	8,438.56
12/12/2017	8,475.83
1/12/2018	8,513.27
2/12/2018	8,550.87
3/12/2018	8,588.63
4/12/2018	8,626.57
5/12/2018	8,664.67
6/12/2018	8,702.94
7/12/2018	8,741.38
8/12/2018	8,779.98
9/12/2018	8,818.76
10/12/2018	8,857.71
11/12/2018	8,896.83
12/12/2018	8,936.13
1/12/2019	8,975.59
2/12/2019	9,015.24
3/12/2019	9,055.05
4/12/2019	9,095.05
5/12/2019	9,135.22
6/12/2019	9,175.56
7/12/2019	9,216.09
8/12/2019	9,256.79
9/12/2019	9,297.68
10/12/2019	9,338.74
11/12/2019	9,379.99
12/12/2019	9,421.42
1/12/2020	9,463.03
2/12/2020	9,504.82
3/12/2020	9,546.80
4/12/2020	9,588.97
5/12/2020	9,631.32
6/12/2020	9,673.86
7/12/2020	9,716.58
8/12/2020	9,759.50
9/12/2020	9,802.60
10/12/2020	9,845.90
11/12/2020	9,889.38
12/12/2020	9,933.06
1/12/2021	9,976.93
2/12/2021	10,021.00
3/12/2021	10,065.26

4/12/2021	\$ 10,109.71
5/12/2021	10,154.36
6/12/2021	10,199.21
7/12/2021	10,244.26
8/12/2021	10,289.50
9/12/2021	10,334.95
10/12/2021	10,380.60
11/12/2021	10,426.44
12/12/2021	10,472.49
1/12/2022	10,518.75
2/12/2022	10,565.20
3/12/2022	10,611.87
4/12/2022	10,658.74
5/12/2022	10,705.81
6/12/2022	10,753.10
7/12/2022	10,800.59
8/12/2022	10,848.29
9/12/2022	10,896.21
10/12/2022	10,944.33
11/12/2022	10,992.67
12/12/2022	11,041.22
1/12/2023	11,089.98
2/12/2023	11,138.96
3/12/2023	11,188.16
4/12/2023	11,237.58
5/12/2023	11,287.21
6/12/2023	11,337.06
7/12/2023	11,387.13
8/12/2023	11,437.43
9/12/2023	11,487.94
10/12/2023	11,538.68
11/12/2023	11,589.64
12/12/2023	11,640.83
1/12/2024	11,692.24
2/12/2024	11,743.88
3/12/2024	11,795.75
4/12/2024	11,847.85
5/12/2024	11,900.18
6/12/2024	11,952.74
7/12/2024	12,005.53
8/12/2024	12,058.55
9/12/2024	12,111.81
10/12/2024	12,165.31
11/12/2024	12,219.04
12/12/2024	12,273.00
1/12/2025	12,327.21
2/12/2025	12,381.65
3/12/2025	12,436.34
4/12/2025	12,491.27
5/12/2025	12,546.44
6/12/2025	12,601.85
7/12/2025	12,657.51

8/12/2025	\$ 12,713.41
9/12/2025	12,769.56
10/12/2025	12,825.96
11/12/2025	12,882.61
12/12/2025	12,939.51
1/12/2026	12,996.66
2/12/2026	13,054.06
3/12/2026	13,111.72
4/12/2026	13,169.63
5/12/2026	13,227.79
6/12/2026	13,286.21
7/12/2026	13,344.90
8/12/2026	13,403.84
9/12/2026	13,463.04
10/12/2026	13,522.50
11/12/2026	13,582.22
12/12/2026	13,642.21
1/12/2027	13,702.46
2/12/2027	13,762.98
3/12/2027	13,823.77
4/12/2027	13,884.82
5/12/2027	13,946.15
6/12/2027	14,007.74
7/12/2027	14,069.61
8/12/2027	14,131.75
9/12/2027	14,194.17
10/12/2027	14,256.86
11/12/2027	14,319.83
12/12/2027	14,383.07
1/12/2028	14,446.60
2/12/2028	14,510.40
3/12/2028	14,574.49
4/12/2028	14,638.86
5/12/2028	14,703.52
6/12/2028	14,768.46
7/12/2028	14,833.68
8/12/2028	14,899.20
9/12/2028	14,965.00
10/12/2028	15,031.10
11/12/2028	15,097.49
12/12/2028	15,164.17
1/12/2029	15,231.14
2/12/2029	15,298.41
3/12/2029	15,365.98
4/12/2029	15,433.85
5/12/2029	15,502.01
6/12/2029	15,570.48
7/12/2029	15,639.25
8/12/2029	15,708.32
9/12/2029	15,777.70
10/12/2029	15,847.39
11/12/2029	15,917.38

12/12/2029	\$ 15,987.68
1/12/2030	16,058.29
2/12/2030	16,129.22
3/12/2030	16,200.46
4/12/2030	16,272.01
5/12/2030	16,343.88
6/12/2030	16,416.06
7/12/2030	16,488.57
8/12/2030	16,561.39
9/12/2030	16,634.54
10/12/2030	16,708.01
11/12/2030	16,781.80
12/12/2030	16,855.92
1/12/2031	16,930.37
2/12/2031	17,005.14
3/12/2031	17,080.25
4/12/2031	17,155.68
5/12/2031	17,231.46
6/12/2031	17,307.56
7/12/2031	17,384.00
8/12/2031	17,460.78
9/12/2031	17,537.90
10/12/2031	17,615.36
11/12/2031	17,693.16
12/12/2031	17,771.31
1/12/2032	17,849.80
2/12/2032	17,928.63
3/12/2032	18,007.82
4/12/2032	18,087.35
5/12/2032	18,167.24
6/12/2032	18,247.48
7/12/2032	18,328.07
8/12/2032	18,409.02
9/12/2032	18,490.32
10/12/2032	18,571.99
11/12/2032	18,654.02
12/12/2032	18,736.41
1/12/2033	18,819.16
2/12/2033	18,902.28
3/12/2033	18,985.76
4/12/2033	19,069.61
5/12/2033	19,153.84
6/12/2033	19,238.43
7/12/2033	19,323.40
8/12/2033	19,408.75
9/12/2033	19,494.47
10/12/2033	19,580.57
11/12/2033	19,667.05
12/12/2033	19,753.92

SCHEDULE B

\$2,932,305
CITY OF GREENBELT, MARYLAND
TAXABLE GENERAL OBLIGATION PENSION
REFUNDING BOND OF 2013

REDEMPTION SCHEDULE

DATE OF REDEMPTION

AMOUNT OF REDEMPTION

SCHEDULE C

\$2,932,305
CITY OF GREENBELT, MARYLAND
TAXABLE GENERAL OBLIGATION PENSION
REFUNDING BOND OF 2013

Transfer of Bond

The transfer of this Bond may be registered only by the registered owner in person or by its duly authorized officer or attorney upon presentation hereof to the Bond Registrar, who shall make note thereof in the books kept for such purpose and in the registration blank below,

<u>Date of Registration</u>	<u>Name and Address of Registered Owner</u>	<u>Signature of Bond Registrar</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
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