



Franklin Park At Greenbelt Station



Stakeholder Updates

General Information

- Construction started in 1965
- 2877 units sits on 153 acres- 246 buildings & 122 townhomes
- Current Occupancy 90.7%
- Delinquency comprises 20% of our resident base
- Year to date Evictions: 1

Windows Project Update



Started in Quarter Two of 2023

Sections 1, 2 & 9 completed
(817 Units)

Remaining window project currently on hold

2023 Improvements

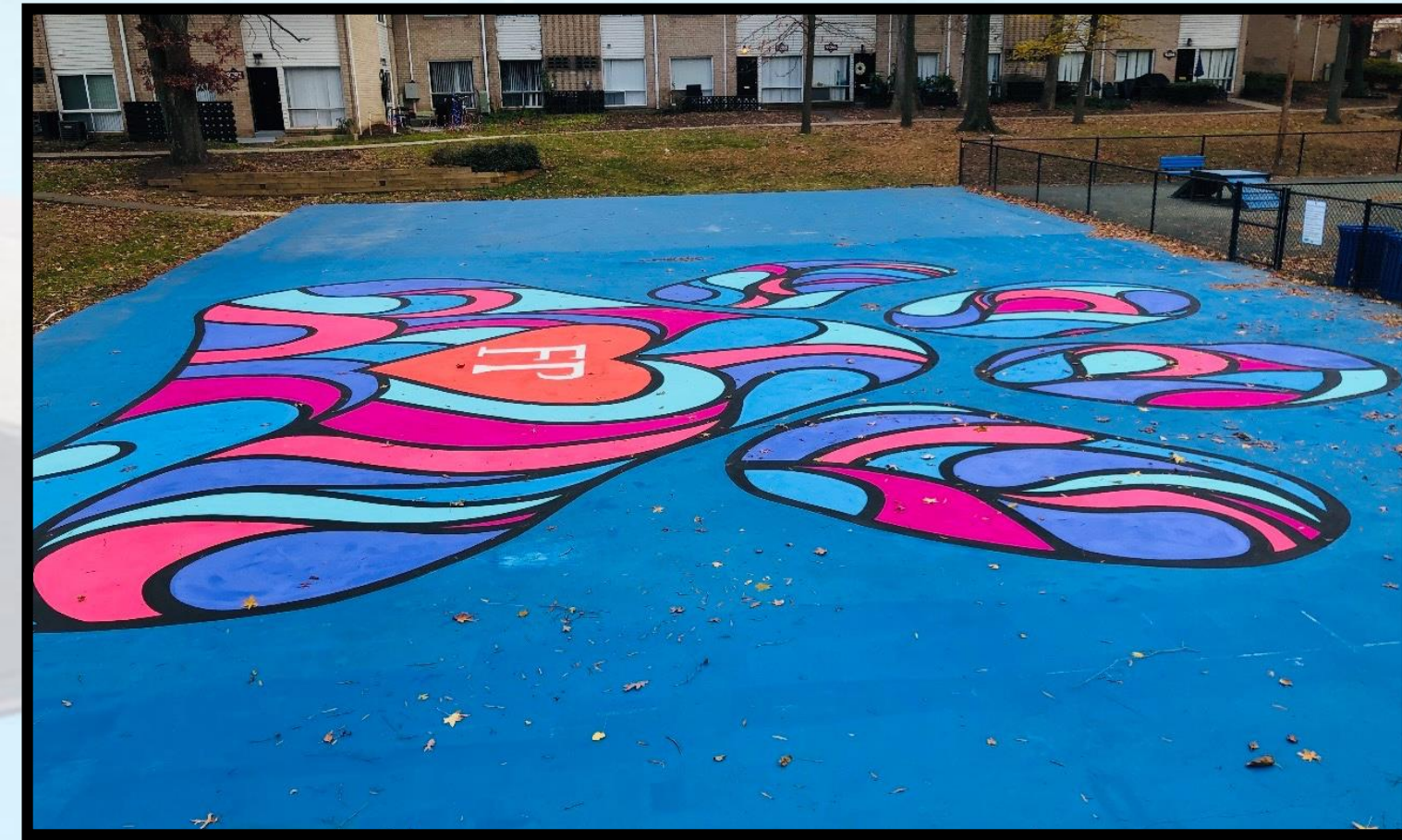
- 10 new roofs throughout the property
- New high efficiency boiler in Section 9 - \$540,000
- Breezeway upgrades (follows behind window installations)
- 14 buildings received brand new water heaters
- \$100,000 in tree trimming and removal
- Section 1-New Courtyard with gazebo, grilling and picnic area
- LVP (luxury flooring upgrades)- 22% of units received these upgrades

Updated Amenities



Courtyard/Grilling Area

Dog Park



*Proposed Outdoor Multi Use Sports Facility Pending